



GOLDEN SKY ENERGY

Group (GSEG)

OCT. 2020

"GSEG is committed to seeking harmonious co-existence between business and nature, as well as sustainable growth of enterprise, employees and the whole community"

"Partnered with China State Owned Enterprises"

"Established world-class Strategic Alliance Partners"





Head Office

Park Place, 55 Par-la-Ville Road,
Hamilton, HM 11, Bermuda

1. Who we are

- 1.1. Overview
- 1.2. Our history and what we do
- 1.3. Our vision & culture
- 1.4. Our strategy
- 1.5. Our Business Model
- 1.6. Strategic Alliance Partners
- 1.7. Corporate governance
- 1.8. Organization Framework

2. Project Implementation

- 2.1. Overview
- 2.2. Project Execution

3. Joint Ventures

- 3.1. Strategy
- 3.2. Our JV Template
- 3.3. Agri-Aquaculture JV – GSAAG
- 3.4. GSEG Shipping JV Company

4. Investment Fund

- 4.1. Strategy
- 4.2. Short-Medium Term Funding
- 4.3. Long Term Funding – The GSEG Investment Fund

5. Sustainability

- 5.1. Overview
- 5.2. GSEG Core Values
- 5.3. Integrity
- 5.4. Diversity and Inclusiveness
- 5.5. Innovation
- 5.6. Sustainability
- 5.7. Sustainability reporting

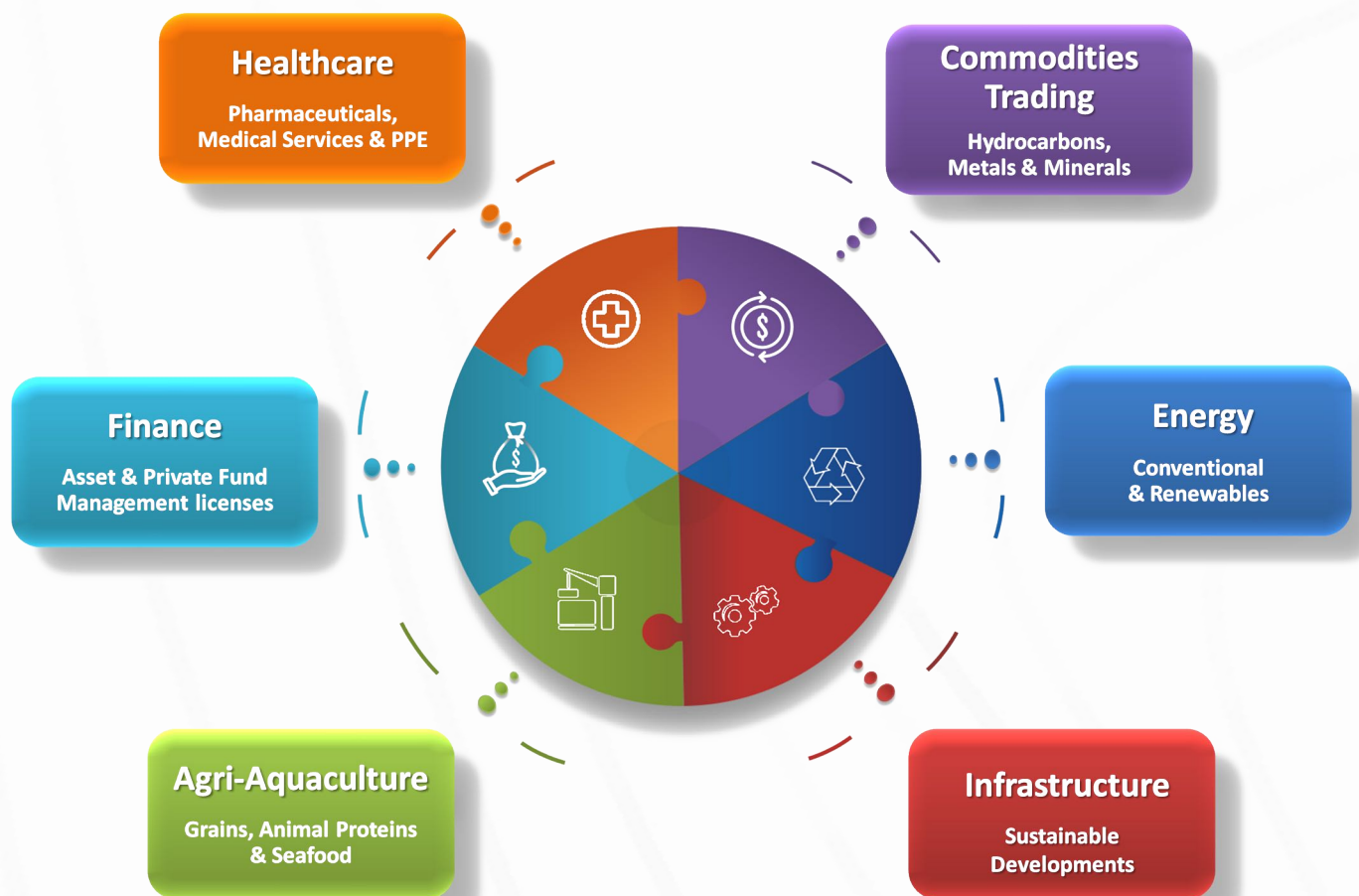
6. Charity Foundation

- 6.1. Vision
- 6.2. Commitment
- 6.3. Governance
- 6.4. Inspirations
- 6.5. Charity Partnerships

Golden Sky Energy Group (GSEG)

Is a vertically integrated multinational conglomerate, with a highly experienced international leadership and management team.

The GSEG mission is to structure major capital project opportunities within the following business sectors: agri-aquaculture, healthcare, energy, infrastructure, commodities trading and finance.



The GSEG core Business Model is to identify, evaluate and secure world-class major capital project opportunities.

GSEG based on its expertise will propose and structure the most efficient Business Structure for each project opportunity, including financial resources, and establishing a coalition of local, national and international stakeholders to support these projects into full developments.

For programmes or projects implementation GSEG provides the overall project ownership and management, combined with all the necessary financial and technical resources both directly and with Strategic Alliance partners via Special Purpose Vehicles (SPVs).

GSEG also creates Strategic Joint Venture Companies with recognised leading international partners, deploying GSEG's unique global relationships and expertise to unlock the full potential value of the identified projects for the benefit of society and enterprises.

GSEG is presently in varying stages of negotiations with a number of leading international companies for projects implementation and to form Joint Ventures in all our strategic business sectors.

Overview

Golden Sky Energy Group (GSEG)

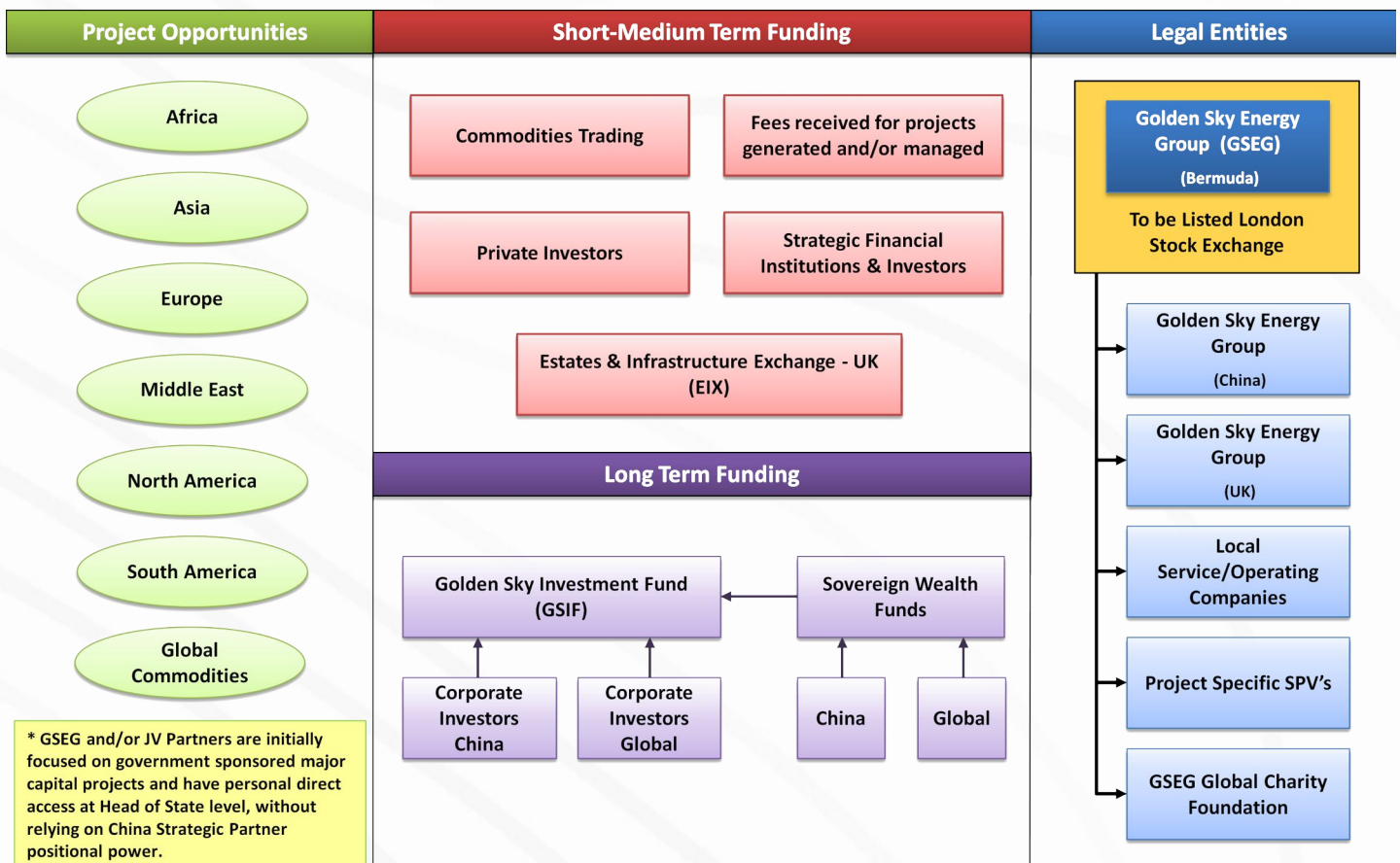
A new corporate entity, Golden Sky Energy Group (GSEG), was developed from November 2018 and formally launched in November 2019 to consolidate all past business activities into one holding company and to create a new corporate branding to reflect the renewed focus on **Sustainable Development Goals**, in particular **Global Climate Sustainability**, through major agri-aquaculture, healthcare, energy, infrastructure, commodities trading and finance developments and operations.

GSEG is developing into a vertically integrated multinational conglomerate, with a highly experienced international leadership and management team. GSEG is actively engaged in a wide range of global industrial sectors. The registered Head Office and Management of Control is in Bermuda, with the principal operational offices in Hong Kong (China), London (UK) and Rio de Janeiro (Brazil).

GSEG - Corporate Overview



Golden Sky Energy Group
塔曼能源集团公司



The GSEG core Business Model

Is to identify, evaluate, propose and structure the most efficient Business Model to secure world-class major capital project opportunities.

GSEGs typical business models include project implementation via GSEG leadership or Special Purpose Vehicles (SPV's); and via strategic Joint Ventures Companies.



Golden Sky Energy Group

塔曼能源集团公司



Our history and What we do

Through different brand names and corporate entities, GSEG has been active in the fields of energy, infrastructure and finance for over two decades.

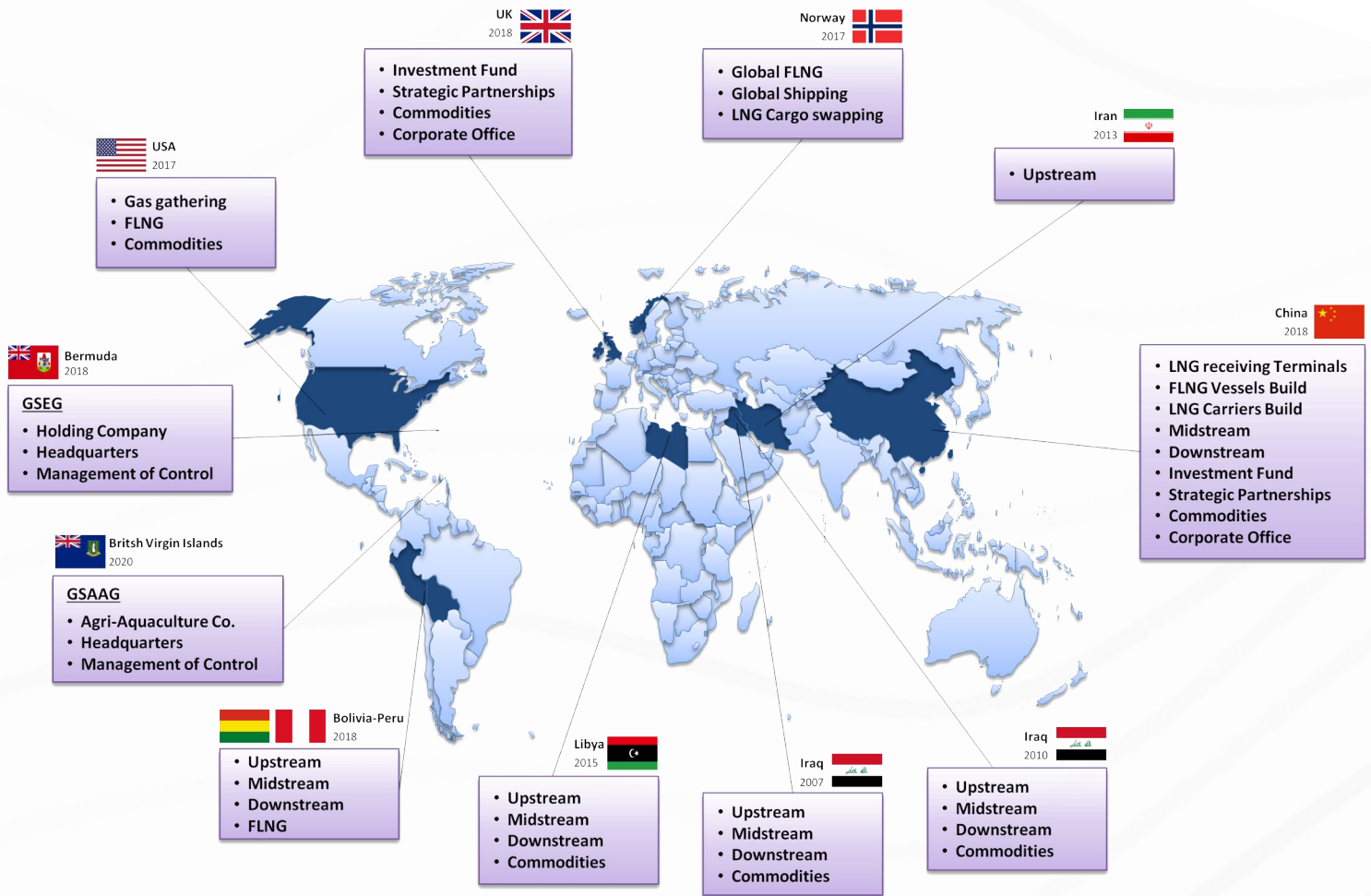
GSEG has been creating, structuring and implementing major international projects in Asia, North Africa, Middle-East, and North & South America. The activities have included major capital projects in the fields of upstream oil & gas, pipelines, petrochemicals, oil refining, LNG, trading and distribution.

GSEG has been led by a diverse group of industry professionals with decades of international major capital project development and management experience. Combined with an entrepreneurial approach and personal relationships at the level of Heads of State and Energy Ministers in every country of operation, this has resulted in demonstrable successes.

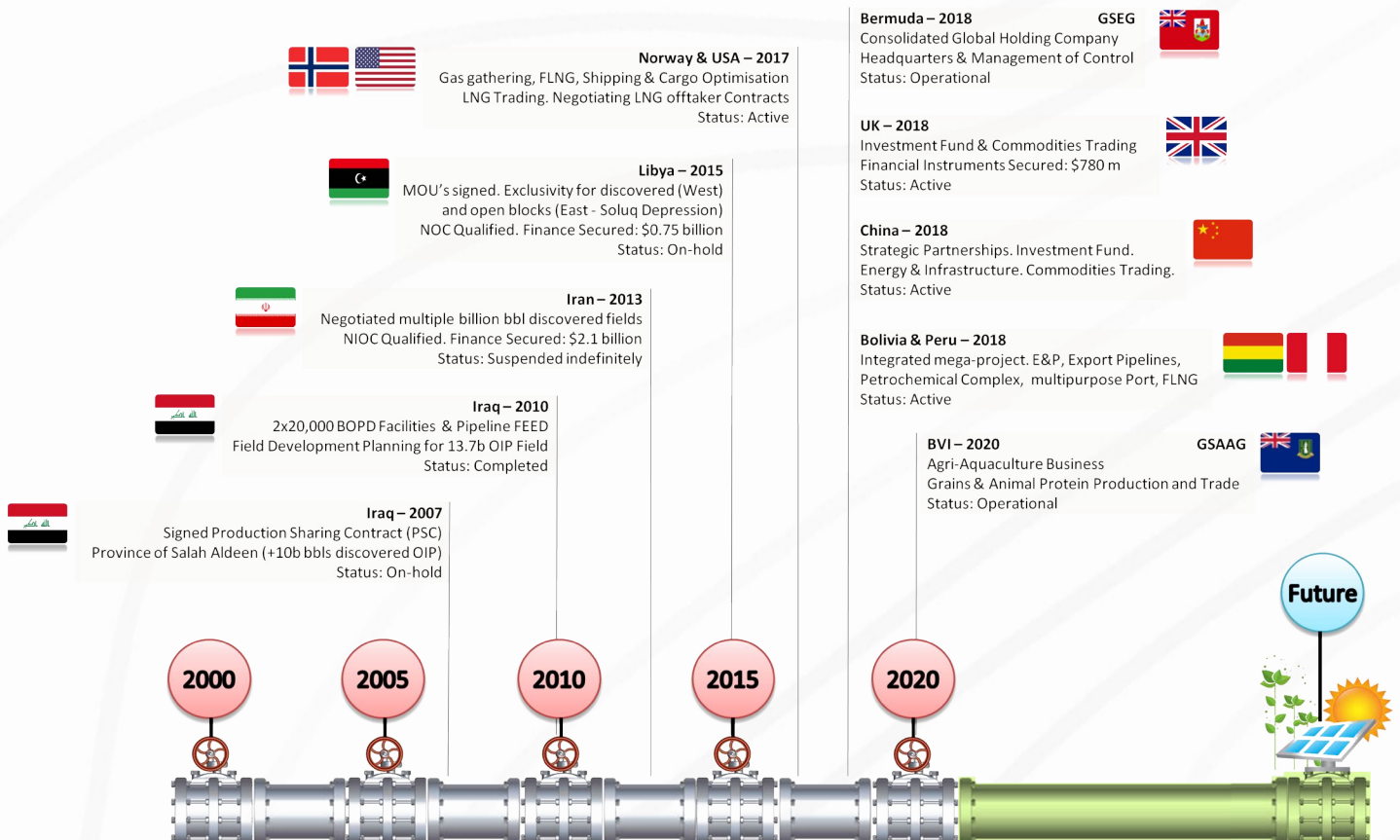
The greatest opportunities present themselves in the most difficult environments. In all our countries of historic and current operations, as a result of the highly complex mix of geopolitics, security and the technical aspects of the projects, this has resulted in the most challenging combination of developments. However, with our entrepreneurial approach, combined with traditional industry expertise to deploy state of the art technologies, project management knowledge and leveraging all our established networks, we were able to yield genuine results.

This level of complexity and diversity of our business solutions and a highly effective group, brought us to the attention of a number of world class private sector companies and State Owned Enterprises (SOE's) and the **idea was born to create a multinational vertically integrated conglomerate, with strong strategic partnerships** with governmental and private sector world class companies, **to undertake any type of global development.**

Geographical Locations of GSEG main projects



Timeline of GSEG main projects development



Our Iraq Special Purpose Vehicle (SPV) signed a Production Sharing Contract (PSC) with the Province of Salah Aldeen in 2011 and revalidated the PSC in 2013 and 2015. The PSC is circa 24,000 km² comprising the entire area of the governorate of Salah Aldeen in northern Iraq. The Salah Aldeen region is approximately two thirds the size of the Kurdistan region of Iraq and the PSC is modelled on the Kurdish PSC but with superior fiscal terms.

The Salah Aldeen PSC contains a number of existing oil fields, for example Ajeel (807 MMbbls recoverable oil reserves + 4.6 TCF gas), Hamrin (1,800 MMbbls recoverable oil reserves + 1.925 TCF gas) and the Tikrit and Balad fields. To date production is very limited, only Ajeel has come on stream, with about %3 of reserves produced.

Overall the Salah Aldeen region has multibillion barrel oil and multi-TCF gas potential. Only limited seismic has been shot and exploration virtually confined to obvious surface anticlines in the eastern part of the licence, mostly dating from 30 years ago.

Despite several apparently large and commercial discoveries, only limited production has occurred mostly from just one field. Activities over the last 20 years have been regularly disrupted for long periods by political instability and lack of export options.

The SPV has been in negotiations with Central Government of Iraq and the Ministry of Oil on re-validating the contracts and how to proceed with developing the region, including the replacement export oil pipelines from Kirkuk, Iraq to Ceyhan, Turkey and the new Iraq to Jordan crude oil pipeline project.

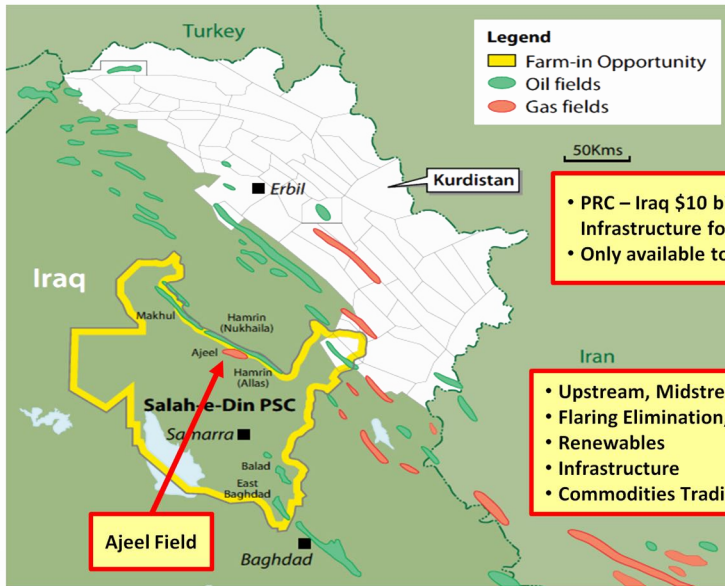
In 2019 and 2020, further direct and virtual meetings were held to agree strategic plans with the competent authorities in the following areas:

- Upstream, Midstream, & Downstream
- Flaring Elimination, Gas Gathering & Export
- Renewables
- Infrastructure

Funding: From Strategic Financial Partners.

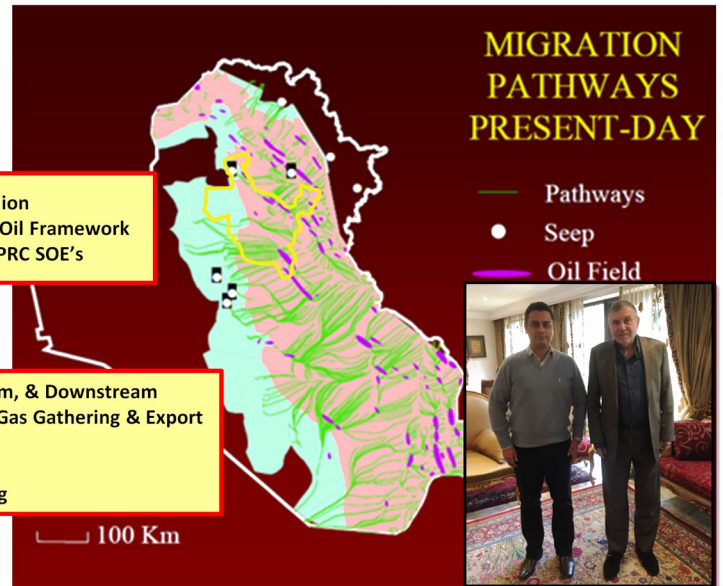
Status: Activities suspended/restricted due to political and security uncertainty.

Iraq Projects



- PRC – Iraq \$10 billion Infrastructure for Oil Framework
- Only available to PRC SOE's

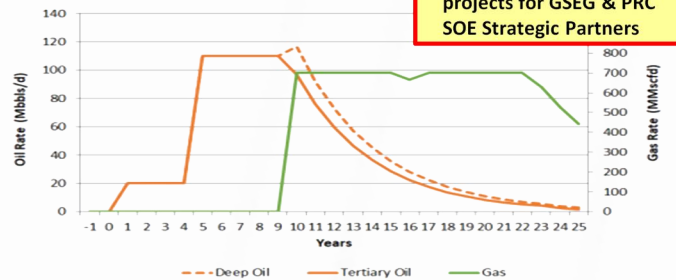
- Upstream, Midstream, & Downstream
- Flaring Elimination, Gas Gathering & Export
- Renewables
- Infrastructure
- Commodities Trading



NOC Reserves for Ajeel Field

Productive Reservoirs (1):													
Reservoir / Category	Average Depth (M)	Oil (Million Barrels)				Associated Gas (Ft³ x 10⁶)				Free Gas (Ft³ x 10⁹)			
		Original Stock	Original Reserve	Accumulated production (1/1/2001)	Reserve Remaining (1/1/2001)	Original Stock	Original Reserve	Accumulated production (1/1/2001)	Reserve Remaining (1/1/2001)	Original Stock	Original Reserve	Accumulated production (1/1/2001)	Reserve Remaining (1/1/2001)
Altholathy (4) Established	850	1,434	277	9	268	832	161	5	155	4,650	3,720	19	3,701
Unproductive Reservoirs (2):													
Total Established	various	1,450	206	-	206	781	113	-	113	942	664	-	664
Total Potential	various	162	32	-	32	85	17	-	17	-	-	-	-
Total Ajeel Field													
Total Ajeel Established		2,884	483	9	474	1,613	273	5	268	5,592	4,384	19	4,365
Total Ajeel Potential		162	32	-	32	85	17	-	17	-	-	-	-
		TOTAL OIL (Million Barrels)				TOTAL GAS (Ft³ x 10⁹)							
		3,047	516	9	507	7,290	4,675	24	4,651				

Production Profiles



- Iraq PM's office identifying 10-20 national priority projects for GSEG & PRC SOE Strategic Partners



Responsible for all Surface Projects, Engineering, & Pipelines for the Gulf Keystone Shaikan Field. The gross oil-in-place volume for the Shaikan discovery, as calculated by Dynamic Global Advisors, was a P50 value of 13.7 billion barrels.

Principal accomplishments:

- Completion of conceptual design, FEED, tender, award and project execution and start-up of 2x20,000 BOPD Production Facilities.
- Completion of FEED and Tender for 2x36"x120km Export Pipelines.
- Full Field Development Plan(FDP), facilities and contract execution strategy, for the Shaikan Field. Key responsibilities included;
 - Establishing the Design Premise of the Full Field Development
 - Concept selection & Design, FEED
 - Full Field Development CAPEX & OPEX modelling

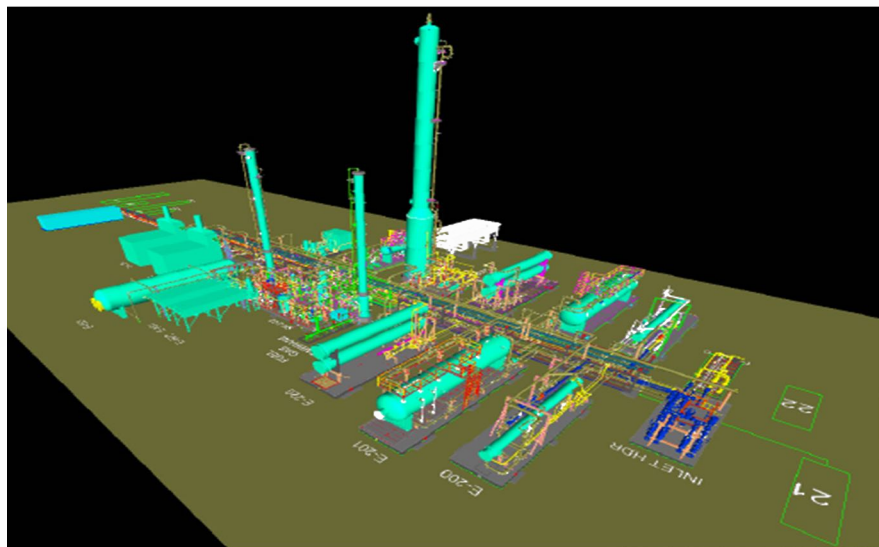
The Shaikan 2x20,000 BOPD Production Facilities were producing and exporting on specification within 16 months on each site from project conception.

The facilities remain the most cost effective, with the highest reliability, availability and maintainability within Iraq and the wider region.

Status: Completed



Kurdistan, Iraq Projects



20,000 BOPD Facility

Designed, fabricated, shipped, installed and producing within 16 months.



Actual status within 13 months from contract award.

In anticipation of the Iran and the P5+1 intergovernmental negotiations regarding Iranian sanctions being lifted and the approval of the Joint Comprehensive Plan of Action (JCPOA), our Iran dedicated SPV started building up a significant network and a sound understanding of the Iranian oil business with the competent authorities, local oil companies, and service companies. Additionally, the SPV developed a detailed understanding of the political and legal framework.

The SPV was technically and financially qualified with the Ministry of Petroleum and NIOC. We were also invited to join an international delegation to help develop and finalise the new generation Iranian Petroleum Contract (IPC).

Our SPV evaluated and negotiated preliminary contractual terms for a number of multi-billion barrel discovered fields; Azar, Changuleh, Darkhovin and South Pars Phase 11.

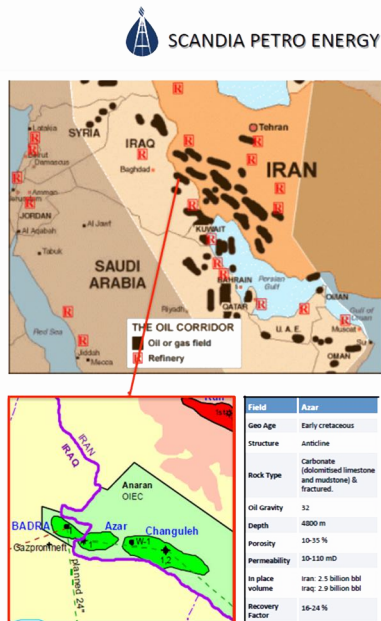
Funding: Secured from Strategic Financial Partners:
USD \$ 2.1 billion, proof of funds from Abu Dhabi National Islamic Finance (ADNIF), Royal Partners UAE, Banque Internationale à Luxembourg S.A.

Status: Activities suspended indefinitely due to international sanctions being re-applied

Iran Projects

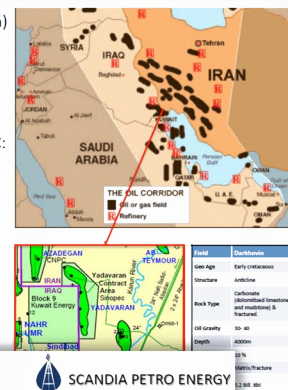
Investment opportunity 1: Azar oil field

- Highly prioritized field for Iran (common field)
- Under development by MoU partner OIEC
- Partnership exclusively offered to Scandia
- Partner with local experience and knowledge
- Early production and cash flow
- Large size field
 - Oil in Place: 2.4 Bill. Bbl
 - Reserves: 390 Mill. Bbl (RF: 16%)
 - Peak production: 65 000 b/d
- Challenging, but attractive reservoir conditions
- Fits with Scandia/Senergy's global experience
- Potential for improved recovery, cost, efficiency
- Potential to renegotiate current buy-back contract with the Iranian authorities
- Potential for Changuleh Oil field (larger than Azar)
- Scandia/Senergy are confident that we can contribute in improving the Azar project:
 - Improve productivity and ultimate recovery
 - Improve drilling/operational efficiency
 - Efficient project management



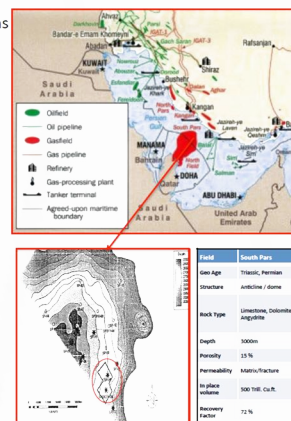
Investment opportunity 2: Darkhovin oil field

- Highly prioritized field for Iran (fast production)
- Phases 1 & 2 completed by ENI in 2005-2011
- Currently producing 160 000 b/d
- Large size field
 - Oil in Place: 5.2 Bill. Bbl (full field)
 - Reserves: 1.3 Bill Bbl (RF: 25%)
- Phase 3 offered exclusively to Scandia by NIOC:
 - New development, 1.3 Bill. Euro Capex
 - Est. cash exposure of 500-700 mill.USD
 - Est. production: 70 000 b/d
 - Can be developed in phases, to achieve early production (two reservoir layers)
- Fits with Scandia/Senergy's global experience and competences
- Scandia is in discussion with possible minority local partner (NIOC requirement)
- New Iranian Petroleum Contract (PSA-type)



Investment opportunity 3: South Pars Phase 11

- Highly prioritized field for Iran (Iran's largest gas field, under development)
- is the last of 21 development phases approx. 5 bill. USD (50% Scandia equity)
- an investment of some 1 Bill. USD
- 15 slot well head platforms with raw fluid capacity of 1.0 BSCFD
- led fluids sent via two 32" multiphase flowlines to onshore processing facilities
- receiving facilities for condensate, at a max capacity of 80,000 BPD
- Exported via a 36" condensate subsea pipeline
- MoU with partner OIEC, with local experience and knowledge (has developed other South Pars phases), to negotiate contract with NIOC
- EPCF contract (Engineering, Procurement, Construction, Financing)
- Economics depends on negotiated terms, but potentially a very attractive project



In 2015 our Libya SPV secured the exclusive rights with the Libyan Minister of Oil to negotiate on two world class discovered oil and gas blocks with high upside exploration potential; Block NC-100 and Block 47 located on the western side of Libya. The agreements were revalidated in 2017; however, works have been suspended due to the difficult security environment.

Block 47 is an explored, but undeveloped block in the Ghadames Basin, originally operated by Canadian Oil company Verenex. The discoveries tested at a maximum aggregate rate of 109,981 BOPD (35-45° API oil quality) and 106 MMSCF/day of natural gas (gross). In September 2008, DeGolyer MacNaughton reported that the gross contingent resources of Block 47 are an estimated 703 MMBO, giving a potential plateau rate of +100,000 bbl/d.

Block NC-100 is an older explored, but undeveloped block in the Ghadames Basin, originally operated by the Bulgarian State Oil Company, BOCO, together with Block NC-101. Data on the block is limited at this stage, however a 2013 report from an oil supermajor indicated 41°API oil quality and +200 MM BOE, giving a potential plateau rate of +50,000 bbl/d.

Our Libya SPV is in active negotiations at the highest level in both the western and eastern administrations to complete permitting and award of contracts, including an additional three blocks in the Soluq Depression, in the eastern part of Libya.

In 2019 and 2020, further direct and virtual meetings were held and agreements concluded with the competent authorities in the following areas:

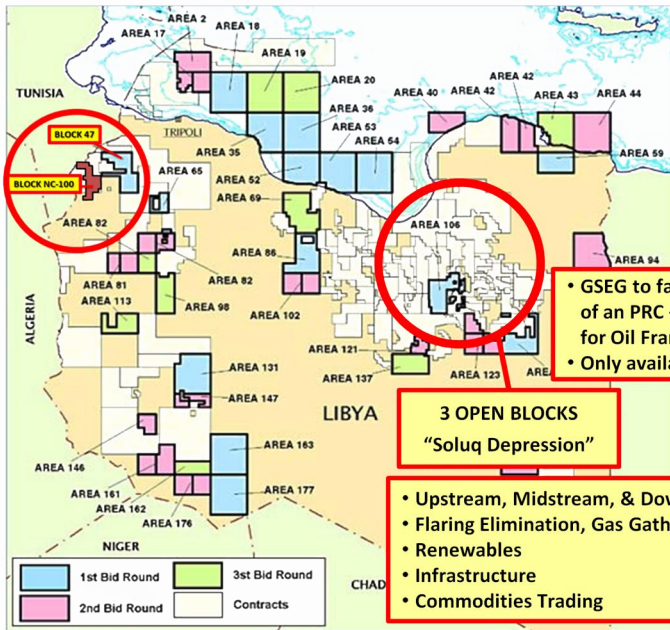
- Upstream, Midstream, & Downstream
- Flaring Elimination, Gas Gathering & Export
- Renewables
- Infrastructure

Funding: Secured from Strategic Financial Partners: USD \$ 750 million, proof of funds from SBER Bank, Russia.

Status: Activities suspended/restricted due to political and security uncertainty.

(GSEG)

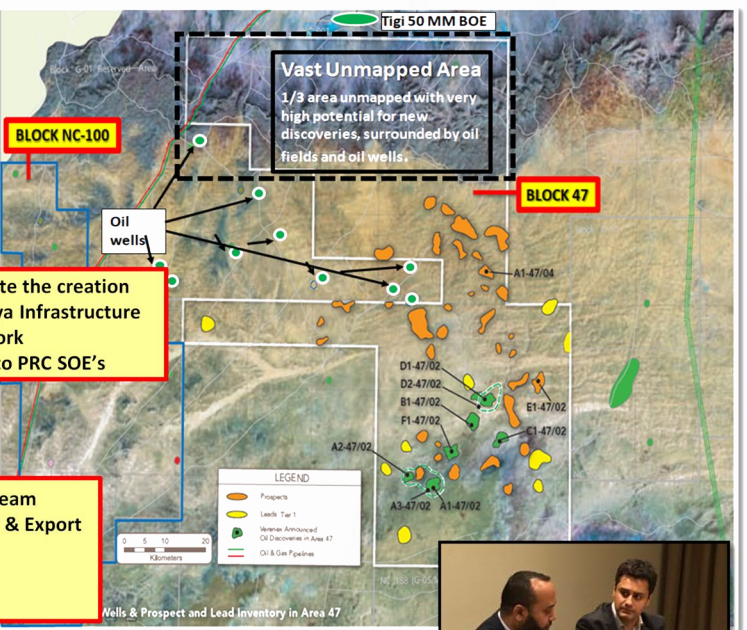
Libya Projects



- GSEG to facilitate the creation of an PRC – Libya Infrastructure for Oil Framework
- Only available to PRC SOE's

3 OPEN BLOCKS
"Solug Depression"

- Upstream, Midstream, & Downstream
- Flaring Elimination, Gas Gathering & Export
- Renewables
- Infrastructure
- Commodities Trading



Block 47

Block 47 is an explored, but undeveloped block in the Ghadames Basin, originally operated by Canadian Oil company Verenex. The discoveries tested at a maximum aggregate rate of 109,981 BOPD (35-45°API oil quality) and 106 MMSCF/day of natural gas (gross).

In September 2008, DeGolyer MacNaughton reported that the gross contingent resources of Block 47 are an estimated 703 MMBO, giving a potential plateau rate of +100,000 bbl/d.

Block NC-100

Block NC-100 is an older explored, but undeveloped block in the Ghadames Basin, originally operated by the Bulgarian State Oil Company, BOCO, together with Block NC-101.

Data on the block is limited at this stage, however a 2013 report from an oil supermajor indicated 41°API oil quality and +200MM BOE, giving a potential plateau rate of +50,000 bbl/d.

- Engaged with:**
- Tripoli & Benghazi Governments
 - NOC Tripoli & Benghazi



Our LNG SPV has been collaborating with a Global LNG Company (NAME WITHHELD) to secure an LNG off-take agreement with China for their principal project in North America. Furthermore, it is undertaking a detailed evaluation for utilising their LNG vessels for our global projects in Bolivia-Peru, Iraq and Libya.

The company was established to develop a new global standard in terms of the cleanest, safest, lowest risk, and lowest cost, floating liquefaction system for delivery of LNG. This effort has led to the development of Coastal Liquefaction Storage and Offloading vessels for producing LNG from landlocked natural gas in coastal areas. The Company will own and operate the FLNG Vessels on long term charters to LNG export project owners, as well as develop LNG export projects independently.

Each FLNG Vessel will be capable of processing up to 12 million tonnes per annum.

It is envisaged that our LNG SPV may require up to ten FLNG Vessels, which may be funded via our strategic financial partners and the GSEG Investment Fund or contracted on a tolling fee basis, for its global gas projects.

The global gas projects will initially require at least 30 LNG carriers. This will provide an opportunity to create a new dedicated shipping SPV to build, hold and manage the carrier fleet. The SPV has the potential to take a world leading role in developing a global LNG cargo swap programme. Alternatively the required LNG carriers may be contracted from existing global fleets.

Funding: From Strategic Financial Partners & GSEG Investment Fund

Status: Active



2018 - Bolivia & Peru

Our South America SPV has been structuring a \$30 billion mega-project in Bolivia and Peru, together with our consortium technical and financial partners, negotiating directly at the respective Head of State and Energy Ministry level.

Bolivia and Peru have great natural gas reserves potential, and our SPV is developing a project that needs a significant amount of natural gas that could be supplied by these two countries. The planned export volume is a minimum 25 billion cubic metres per annum requiring +20 TCF of gas reserves over 25 years.

Our SPV is actively engaged with the Bolivian State operating company YPFB to study and identify high potential upstream areas for the joint development of liquid and gaseous hydrocarbons. Furthermore, it is also actively engaged with China National Petroleum Company (CNPC), licence holders for the main sources of gas supply in Peru.

In order for us to use this Gas, it is necessary to develop the infrastructure to transport the volumes from the production areas (Incahuasi in Bolivia and Malvinas in Peru) to the ILO area, where our South America SPV plans to develop a Petrochemical Complex and a Multipurpose Port including terminals for Containers, General Cargo, LNG and Liquids of Natural Gas (Export Hub).

Funding: From Strategic Financial Partners & GSEG Investment Fund

Status: Active

(GSEG)



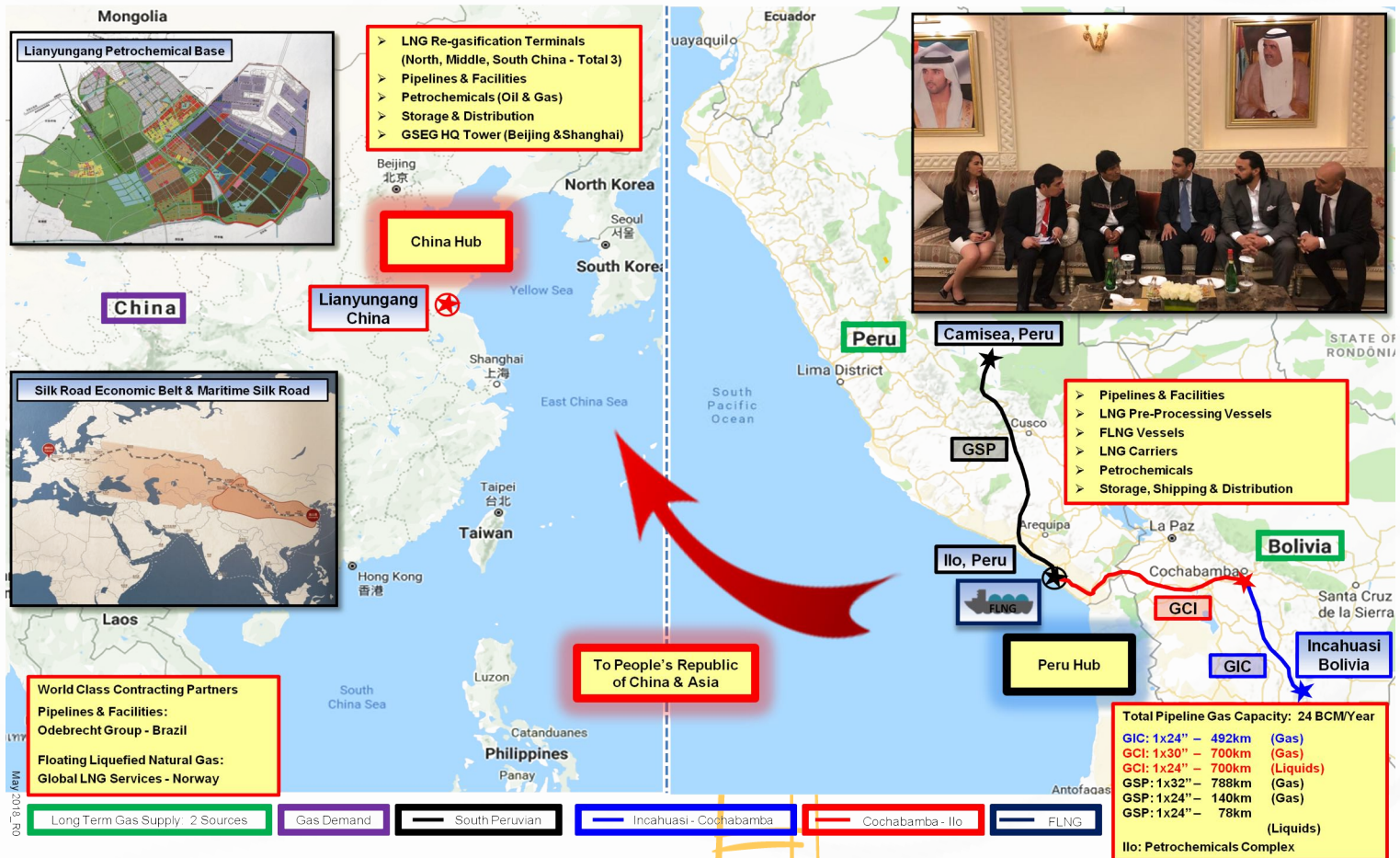
Major Global Gas Projects

60+ BCM/Year Gas To World Markets



Golden Sky Energy Group

塔曼能源集团公司



2018 - China

Our China SPV has the ambition to become a significant player in the Chinese energy market. In particular, the focus will be on clean gas and clean petrochemical technologies to support the People's Republic of China (PRC) "Blue Sky" Action Plan.

Based on the forecast development programme for our global gas projects, our company will have the ability to supply circa 25% of the total PRC gas import requirements.

In addition to the gas supply, the key areas of focus are Build-Own-Operated projects:

- LNG Re-Gasification Terminals (North, Middle, South China)
- Pipelines & Facilities
- Petrochemicals Complexes
- Storage & Distribution

Funding: From Strategic Financial Partners & GSEG Investment Fund

Status: Active

(GSEG)

China Projects



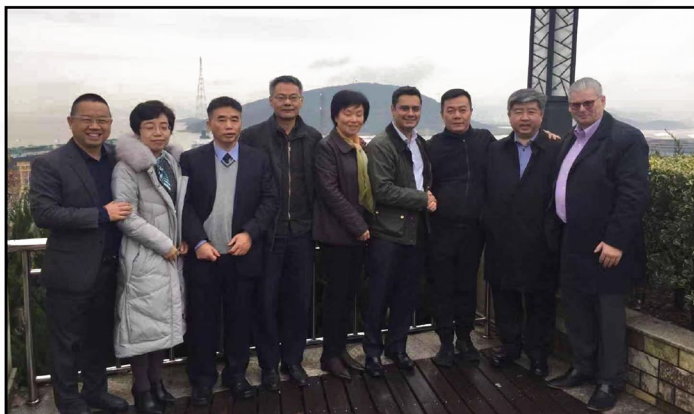
Picture 1: Maoming LNG & Petrochemical Complex



Picture 2: Maoming Government – GSEG Meeting



Picture 3: Chuanbi – GSEG Island Site for LNG Terminal Complex



Picture 4: Ningbo Local Government – GSEG Island Site in background

2018 – Commodities

Worldwide

Our Commodities SPV has secured agreements with state owned and private refineries, LNG receiving terminals and state owned commodities trading companies, for the direct import of crude oil and LNG, on both a short and long term basis. The commodities sourcing is presently being undertaken directly with OPEC and non-OPEC producing countries.

Xinming (HK) Ltd, a wholly owned subsidiary of China State Owned Enterprise (SOE); China Aerospace Science & Industry Corporation (CASIC), is the Primary Commodities Partner of GSEG worldwide. Additional SOE Partnerships for Metals & Minerals include China Minmetals and Chinalco.

All commodities will be marketed on a worldwide basis.

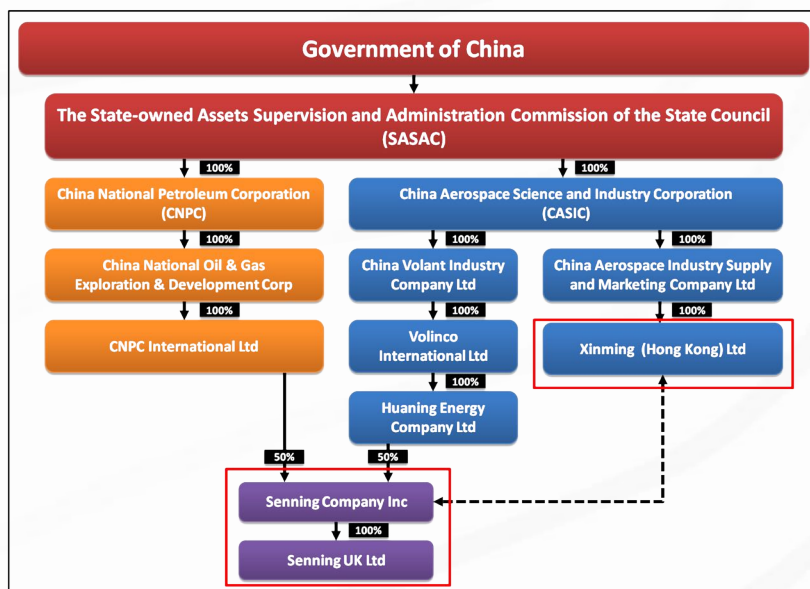
Funding: Secured from Strategic Financial Partners: USD \$ 780 million, proof of funds from China Minsheng Bank, RHB Bank Berhad, Bank of China.

Status: Active

Global Commodities



Global Commodities Partnerships - Senning & Xinming (Crude Oil, LNG and Refined HC Products)



Target Countries for Crude Oil & LNG Supply

- Algeria
- Azerbaijan
- Bahrain
- Bolivia
- Brazil
- Egypt
- Iraq
- Libya
- Mexico
- Peru
- Saudi Arabia
- USA

One Belt One Road Priority Countries

- Norway*
- United Arab Emirates*

* In combination with special demonstration projects

Crude Oil for Reconstruction & Development Fund

- Iraq *
- Libya**

* In partnership with PRC

** In partnership with US government

Open & Bank Credit

- Bank of China
- ChemChina UK Limited
- China ZhenHua Oil Company Limited
- Petroineos Trading Limited
- SinoChem London Company Limited
- Unipet UK Company Limited

2018 – Investment Fund China & UK

Golden Sky Investment Fund (GSIF) Key Highlights:

1

The Investment Fund ("GSIF") concept and strategy was agreed by the executive leadership of GSEG in Hong Kong, December 2018. The GSIF shall have a goal of raising US \$10 Billion in three distinct phases.

2

The GSIF shall be administered by a leading fund management team based in Hong Kong, operating to the highest global corporate governance standards. The senior management team are all former Asia-Pacific Chiefs for major companies including; Standard Chartered, JP Morgan and HSBC. GSIF shall also have a leading independent Investment Advisory Panel.

3

GSIF shall have a formal primary association with a PRC State Owned Investment Fund and at least one international Sovereign Wealth Fund. These associated funds will result in an additional investment capability of a factor of x10 of the GSIF, resulting in a joint US \$+100 Billion investment capability.

4

The three phases of the GSIF are as follows:

Phase 1: US \$ 2 Billion

Phase 2: US \$ 4 Billion

Phase 3: US \$ 4 Billion

Total: US \$ 10 Billion

5

During December 2018 meetings were held with over a dozen of the leading Asia-Pacific Financial State Owned Enterprises, Banks, Financial Institutions, Investment Funds and Hedge Funds.

6

Agreements in principle were reached with the “local” Investment Funds to participate in Phase 1 of the GSIF fund raise to the value of US \$1.0 Billion. Leaving an additional requirement to raise US\$ 1.0 Billion from outside China, thereby also satisfying the Chinese Foreign Direct Investment (FDI) criteria.

7

Once the US \$ 1.0 Billion from outside China has been raised, no further FDI is required and all funding can be raised from within China. However, the FDI participants in the initial raise will be given a first right of refusal for all fund raising in subsequent phases.

8

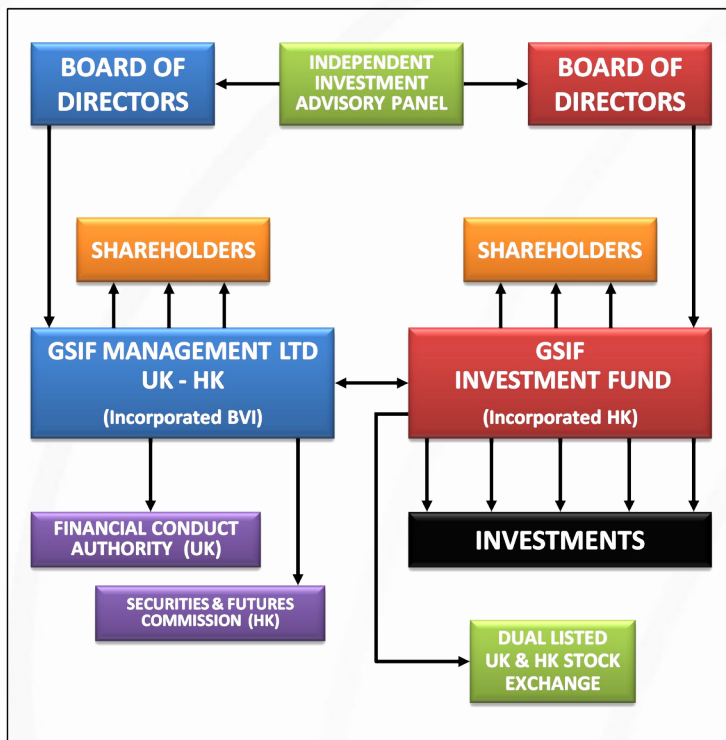
Next steps are to identify the potential investment parties for the US\$ 1.0 Billion, once complete, hold a stakeholder conference in London to develop the full transaction details and initiate the Investment Fund.

Status: Active

GSIF – Investment Fund



Proposed Structure Summary



Summary of Proposed Key Terms

- | | |
|------------------------|---|
| 1. Domicile | - Hong Kong |
| 2. Structure | - Limited liability company |
| 3. Incorporation | - Hong Kong |
| 4. Par Value | - \$100 HK |
| 5. Listing | - Hong Kong and London |
| 6. Exit | - Resolution to be put to shareholders at the 10th anniversary of listing as to wind up, subject to approval of 51% of shareholders |
| 7. Buy in provisions | - Up to 25% of the capital subject to board approval |
| 8. Manager | - GSIF Management Ltd incorporated in BVI |
| 9. Manager Owner | - GSEG |
| 10. Manager contract | - 5 years renewable |
| 11. Fee structure | - 0.75% pa of net assets paid 1/4ly |
| 12. Incentive fee | - 12.5% pa of capital Gains over a hurdle rate of 7.5% calculated 1/4ly with a high water mark |
| 13. Directors | - 3 Provided by Chinese corporate subscribers, 3 provided by GSEG & Independent Chairman |
| 14. Size | - US\$ 2bn made up of US\$1.0bn Chinese Corporate investors and US\$1.0 bn foreign Corporate investors |
| 15. Investment bankers | - Beauty parade for one of the global top 10 investment bankers |
| 16. Start date | - Q3 2021 |
| 17. Listing date | - 1/2/2023 Year end 31/1 /2024 |
| 18. Purpose | - To invest in Energy, Infrastructure and Agri-Aquacultural projects, and to be approved by the board of directors |

2018 – Golden Sky Energy Group – Bermuda

Consolidated Global Holding Company.

Headquarters & Management of Control.

Strategic Business Sector Priorities

Energy and Infrastructure Developments

GSEG together with Chinese strategic and international partners are initially focused on Iraq and Libya based projects in infrastructure (power stations, water treatment, and hospitals-schools-housing infrastructure). Thereafter, it will move into the more complex area of major energy development projects (upstream, midstream & downstream).

GSEG will utilise the China-Iraq government \$10 billion “Export Credit Insurance Cooperation Framework” and facilitate the creation of any new or follow-up funds (oil for development and investment programme) as may be required in addition to direct investment. The new funds may be created using governmental partners from USA and China.

Further areas of core interest are Asia, East Africa, and Latin America.

L N G

GSEG is developing a global LNG procurement programme for China and Asia, securing LNG import facilities in China, securing gas procurement contracts in multiple locations, and will become an integrated global LNG company with interests at every stage of the LNG value-chain including; Build-Own-Operated gas production facilities through gas pipelines, gas pre-processing, liquefaction, LNG trading and transportation and regasification and distribution of gas in China and elsewhere.

Renewables & China Blue Sky Action Plan

GSEG is working on major global projects, including procuring LNG at the lowest cost and risk level, to enable affordable switching from coal-to-gas. Furthermore to develop a long term fully sustainable renewable energy programme from naturally replenished resources such as sunlight, wind, rain, tides, waves, and geothermal heat.

The aim is to achieve, as a minimum, a reduction of up to 1 million air pollution related deaths, a substantial reduction in pollution related fatal cancer cases, and a reduction in CO₂ emissions by over 1 billion tons per annum under the “Blue Sky Action Plan”.

This is the premier program in the world in terms of increasing the quality of life for the largest number of people and the most comprehensive programme for large scale, low cost reduction in CO₂ emissions to increase global climate sustainability.



CO₂

2020 – GSAAG – BVI

GSAAG produces and supply grains and animal protein from South America to the world.

Headquartered in the British Virgin Islands (BVI), we are an entrepreneurial and nimble structure with the right and strong culture to supply food to the world to meet increasing demand.

GSAAG is the union of over 100 years of tradition and productivity in grains and animal protein production, with strong family farming values, together with international entrepreneurship, state of the art technologies, project development & management, and financial expertise to provide sustainable quality and quantity food to the world.

Fostering international best practices, through world-class partnerships and strategic alliances, GSAAG is committed to providing high quality integrated food supply, whilst seeking harmonious co-existence between business and nature, as well as sustainable growth and development of the whole community, employees, partners and the company.

GSAAG has a full lifecycle integrated business model that includes production, sourcing, storage and handling, industrial processing, trading and logistics to deliver the product to our Clients. This is supported by re-investing profits directly and indirectly to increase sustainable growth of production in existing and new production frontiers, which in turn also directly supports local community development.

Supply chain

GSAAG produces and supplies agriculture and animal protein products for regions with high demand around the world through our globally integrated supply chain.

1. Production

We produce grains, oilseeds, and animal protein in South America

2. Sourcing

We source high quality products from major producing countries in Latin America together with our farming partners and established long term suppliers. Our sourcing of high quality and volumes of products is being expanded to new global production frontiers.

3. Storage and handling

Safety and quality drives how we collect, store and handle our products

4. Industrial Processing

We process and refine a portion of our own production

5. Trading

Our various trading platforms connects efficiently supply and demand markets

6. Logistics for transportation

Our efficient transportation network is key for our business and the safety and quality of our products.

Our vision & culture

Our vision is to become a world class multinational conglomerate, focused on a sustainable integrated business model focusing on the following sectors: agri-aquaculture, healthcare, energy, infrastructure, commodities trading and finance.

We conduct our business with Integrity, Diversity and Inclusiveness, Innovation and Sustainability to create the world we want for our communities, families and children. Good business for good society, today and tomorrow.

To make this happen, our guiding principle is to work with individual and institutional ethics towards full membership of the UN Global Compact, operating with the Ten Principles on Human Rights, Labour, Environment and Anti-Corruption; and taking strategic actions on the UN Sustainable Development Goals.



GSEG Core Values that are present in all our relationships in our stakeholder life and our business:

Integrity

Transparency, honesty, accountability and integrity is our corporate guide

Diversity and Inclusiveness

Diversity and Inclusiveness is a key value for our Team

Innovation

Entrepreneurship with innovation will shape our future

Sustainability

Fundamental responsibilities in the Social, Economic and Environmental areas is the base of our robust corporate governance



Our strategy

To identify and secure world class projects opportunities that will improve our world in alignment with our Culture and Core Values through a solid process of selection and evaluation, establishing a strong coalition of local, national and international stakeholders to support the projects into full development.

GSEG key strategy points:

1. Sustainability: projects that will create the world we want for our communities, families and children.
2. Client Satisfaction: exceed our Clients expectations attending their needs and requirements.
3. Stakeholders' Commitment, Vision and Culture: increase our stakeholders' adherence to our values through our projects supply chain.

4. **Partnerships:** attracting the best partners for the projects.

5. **Financial responsibility:** solid foundation to support project development.

6. **Innovation and intelligence:** information and intelligence management, through our business model to create and apply innovative strategy and tools to maximise projects results.

7. **Projects Outcome:** trickle down development and wellbeing for people, communities and enterprises.



Our Business Model —

The GSEG Business Model is to identify, evaluate and secure world-class major capital project opportunities.

GSEG based on its expertise, after a detailed opportunity evaluation and a structured project selection criterion, propose and implement the most efficient Business Structure for each project opportunity, including financial resources, and establishing a coalition of local, national and international stakeholders to support these projects into full developments.

Essentially, our solutions follow two main structures:

1. Programmes or Projects Implementation, or;
2. Strategic Joint Ventures.

For the Programmes or Projects Implementation, GSEG provides the overall project ownership and management, combined with all the necessary financial and technical resources both directly and with Strategic Alliance partners via Special Purpose Vehicles (SPVs).

For the Strategic Joint Ventures, GSEG identifies recognised leading international Companies with high growth and performance potential, deploying GSEG's unique global relationships and expertise to unlock the full potential value of the identified projects and operations for the benefit of society and enterprises.

Our Business Model

Strategic Business Sectors

1. **Energy** (Conventional & Renewables)
2. **Infrastructure** (Sustainable Developments)
3. **Agri-Aquaculture** (Grains, Animal Proteins & Seafood – Production, Trading & Developments)
4. **Commodities Trading**
 - Hydrocarbons (Crude, LNG & HC Products)
 - Metals & Minerals
5. **Healthcare** (Pharmaceuticals, Medical Services & PPE)
6. **Finance** (Asset Management & Private Fund Management Licenses)

Project selection criteria

GSEG shall evaluate each Major Capital Project opportunity and for the high potential projects, shall prepare a concise teaser paper summarizing the key commercial and technical terms.

GSEG in turn will structure the more efficient solution identifying financial and technical resources, and when needed, potential partners for a Special Purpose Vehicles (SPVs) or for a Strategic Joint Venture.

New technologies

GSEG supports new cutting-edge technologies that have the potential to disrupt any industrial sector to bring about a step change in technical, commercial or environmental performance. Typically, technologies might be at the Research & Development stage at a university or already in use but yet to realise their full potential.

Our approach is to work with such technology providers to create an opportunity where we can demonstrate a large-scale proof of concept, usually partnered with first class International Partners. On the success case a Joint Venture mechanism, which has been agreed in advance, can be rapidly activated to enable the deployment of the technology globally on our own portfolio and with third parties using our established global networks.

We are currently evaluating opportunities with the Oil & Gas, Power Generation and Infrastructure sectors.

One such technology we are collaborating with is a Remote Direct Detection of Hydrocarbons technology. Our intention is to use this technology in our existing operations and to take strategic positions in listed oil and gas companies ahead of drilling campaigns, in addition to the longer term goal of directly acquiring new E&P acreage positions using the technology alongside the traditional evaluation tools, then developing & producing the discovered resources.

New business opportunities enquire

GSEG continues to develop and expand its portfolio of global projects, following our well-established project selection criteria guidelines. We welcome new enquiries from governmental agencies and private companies.

Please contact us for further information and one of our executive team members will guide you through our Know Your Customer (KYC) process, thereafter GSEG can open commercial and technical discussions.



Strategic Alliance Partners are Our Strength

Strong strategic worldwide partners are pivotal for our long-term growth strategy to be sustainable and profitable. We grow together with our clients, partners and communities, always based on our core values of integrity, diversity and inclusiveness, innovation and sustainability.

GSEG consolidates many cultures, languages and backgrounds. Forging the bonds among Colleagues, Clients and Partners is fundamental to developing a successful project. Teamwork is fundamental through all our integrated supply chain.

Stakeholder engagement and alignment is key for our long-term growth strategy and it brings mutual benefits for our long-term relationships.

GSEG has a number of established world-class International Strategic Alliance Partners and is also partnered with world-class China State Owned Enterprises (PRC SOE's). Our strengths are our Strategic Partnerships and our ability to identify and work seamlessly with new Partners according to the project needs:

Strategic Partnerships within PRC

Golden Sky Energy Group works in close coordination with the Government of China One Belt One Road (OBOR) Office, in particular supporting the China Blue Sky Action Plan.

SINOMACH, GENERTEC, and CASIC (including wholly owned subsidiaries such as CMEC, CMC, and Xinming) will be the official China State "Platform Partners" of GSEG worldwide. They are fully State Owned Enterprises (SOE's) of China and Global Fortune 500 companies.

The "Platform Partners" will create any China SOE consortium on behalf of Golden Sky Energy Group as may be required for any worldwide project.

Global Joint Venture Partners

GSEG has established global JV partnerships for each country or region of operations.

The main criteria for each partnership include wide-ranging experience of major capital projects and extensive relationships and networks at all levels, including Government, Tribal and Religious leaders.

As such the JV partnerships are uniquely placed to identify, evaluate and secure multiple country wide major capital project opportunities and to establish a coalition of local and national stakeholders to support these opportunities.

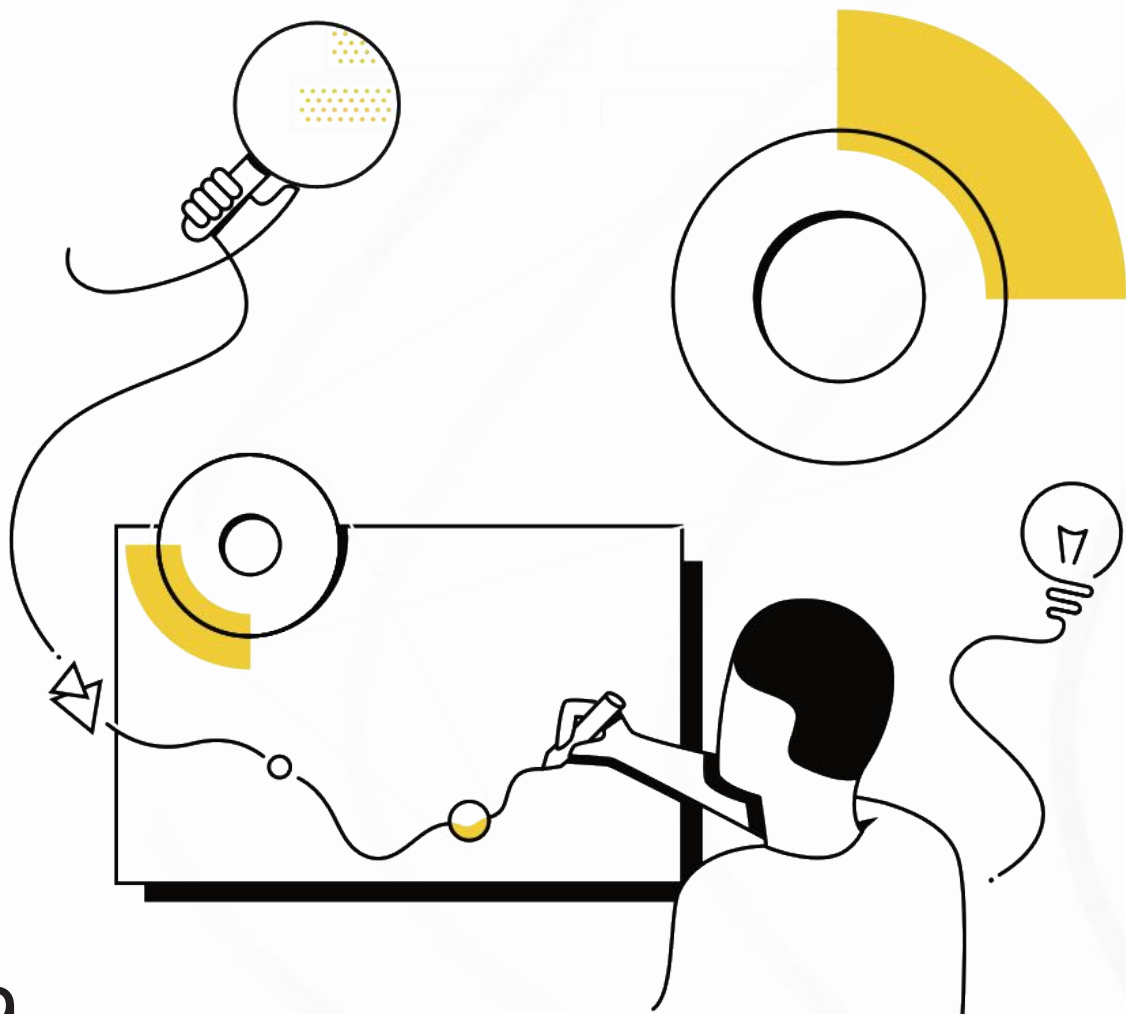


Corporate governance

GSEG commitment to the highest international standards of corporate governance is reflected in our Guiding Principles for GSEG stakeholders defined in our Corporate Social Responsibility Commitment and Policies. This is the base to our long-term success.

We will conduct our business with Integrity, Diversity and Inclusiveness, Innovation and Sustainability to create the world we want for our communities, families and children. Good business for good society, today and tomorrow.

To make this happen our guiding principle is to work with individual and institutional ethics towards full membership of the UN Global Compact.





Our Board of Directors is comprised of 4 directors. The Board is responsible for the leadership of GSEG, while overseeing the group's business, strategic decisions and performance.

GSEG has an Advisory Board of Director comprised of 6 independent non-executivedirectors.

Our Code of Conduct ensures we conduct our business aligned with our vision and culture.

GSEG Organization Framework

Board of Directors

Our Board and Advisory Board of Directors is comprised of ten members.

The Board Chairman is elected from the International Advisory Board members on a one year rotational basis.

Together they responsible for setting our overall strategic direction.

Board & Advisory Board of Directors

Edward Lee

Executive Director
& Co-CEO

Surinder Rai

Executive Director
& Co-CEO

Eduardo Rozendo Pinto

Executive Director
Business Development

Liam Lakes

Executive Director
Legal & Commercial



Six Member
International
Advisory Board

Executive Officers



Alan Lucas

COO

Nominated - TBA

CFO

Eduardo Rozendo Pinto

Business Development
& LATAM Director

Liam Lakes

Legal & Commercial
Director



Upper Level Executives

Operating Team



Business Development & Technical Advisory Executives

Eric Butcher

Americas - Global

Danny Lim

Asia - Global

Christian Lange

Europe

Keith Austin

Global

Mulham el Soudi

Middle East & Africa

Reza Shahni

Middle East - Global

Board of Directors
Majority Non-UK Resident
(Management of Control International)

Board of Directors

Edward Lee 李德文

Executive Director
Co-Chief Executive Officer

Mr Lee has served as a strategic consultant to international groups conducting business in China, covering multiple aspects, including; structuring, tech transferring, fund raising, and governmental relations.

Mr. Lee closely collaborates with multiple Chinese leading national State Owned Enterprises on foreign relations, partnership formulations and fund Strategies, working in coordination with the Government of China One Belt One Road (OBOR) Office.

He is a certified attorney of PR China Justice Department.

He is presently serving as the Deputy Dean of the world class Shanghai Academy of Xi'an JiaoTong University (established 1896) and as International Director of China Eco-agriculture Industry Technology Innovation Strategic Alliances (ECO-AISA).

Mr Lee is also the Special Envoy for China to a number of Countries and the Special Representative of the Healthcare Sector.

He was educated in China Petroleum University, Sun Yat-sen University and China East Political and Law University.

Surinder Rai CEng FIChemE FEI

Executive Director
Co-Chief Executive Officer

Surinder Rai holds a degree in Chemical Engineering from the University of Bath, UK and Petroleum Engineering from Heriot-Watt University, Edinburgh, UK. He is a Chartered Engineer and a Fellow of both the Institution of Chemical Engineers and the Energy Institute.

Mr. Rai has over 23 years of international experience in the oil and gas industry in a variety of global technical and executive management roles within major operating companies, including Chevron, ConocoPhillips, Hess and Gulf Keystone Petroleum.

His overall industry experience covers North Sea Oil & Gas operations, UK refining and International Projects (East Irish Sea, West of Shetland, Gulf of Mexico, Algeria, Ghana, Iran, Kurdistan-Iraq, Iraq, Libya, Kazakhstan, & Russia).

Mr Rai has a wide ranging experience base from negotiating major oil fields at Head of State and Oil Minister level (Bangladesh, Bolivia, Iran, Iraq, Libya & Peru), to executive management C-level positions, fund raising, and major capital project execution.

Eduardo Rozendo Pinto

Executive Director
Business Development and
Latin America Director

Eduardo is a mechanical engineer graduated from the Federal University of Rio de Janeiro with further studies at COPPE/UFRJ, CII – Construction Industry Institute, IMD and INSEAD.

He has over 40 years' experience leading major projects as a country manager in Brazil, Houston, Singapore, Peru, Argentina and Mexico.

His experience includes consulting, project structuring, financing and project management in sectors such as energy, oil and gas, petrochemicals, pulp and paper, food industry and chemical.

He was the Project General Manager and CEO of the USD3.8billion mega-project Etileño XXI (a greenfield Ethane based Polyethylene Petrochemical plant in Mexico), that was awarded Dupont Global Safety 2015 and ENR Global Best Projects 2016 (Award of Merit Power/Industrial).

Previously he was responsible for the USD4.9billion Engineering, Production and Construction project director of Kuntur gas pipeline, including a FEL1-Petrochemical Complex evaluation in Peru with Petrobras.

Eduardo is fluent in English, Spanish and Portuguese.

Liam Lakes
LLM, FCI Arb, FRICS, FEI

Executive Director
Legal & Commercial Director

Liam Lakes holds a Masters Degree in Law from the Robert Gordon University, Aberdeen, UK. Liam is a Chartered Surveyor and a Fellow of both the Chartered Institute of Arbitrators and the Energy Institute.

Liam has over 30 years of international experience in various sectors including construction, energy and marine projects. Specialising in English Law contracts Liam has also developed particular strengths in arbitration and dispute resolution. Liam's has also held roles for overall responsibility for commercial management of projects.

During his career Liam has worked for large and small organisations including BP, KBR, Balfour Beatty, Hess, Genel Energy and more recently Glencore. Normally based in the UK but travelled widely and undertaken projects in Europe, Africa, Middle East and USA.

Advisory Board of Directors

The Six Members of the International Advisory Board of Directors have been selected from the following continents.

- 2 x Asia Pacific
- 1 x Europe
- 1 x Middle East
- 1 x North America
- 1 x South America

The Board Chairman is elected from the International Advisory Board Directors on a one year rotational basis.

Executive Officers

Our Executive Committee is appointed by the Board of Directors and led by our Co-Chief Executive Officers.

Its members are responsible for delivering the strategy defined by the Board.

They come from diverse backgrounds and have very different skills to one another, but they all have a proven ability to lead, and a deep commitment to our vision, values and culture.

Advisory Executives

We have Business Development and Technical Advisory Executives dedicated for each global region.

Executive Officers

Alan Lucas

Chief Operating Officer

Alan Lucas has a BSc (Hons) in Engineering Science from Exeter University in the UK and has subsequently worked in the oil & gas industry for over 40 years.

He spent the major part of his career with Royal Dutch Shell on various international postings in Malaysia, Oman, Turkey and Brunei where he was Head of Technical Agreements & Economics. Subsequently he held a number of senior positions with Monument Resources, LASMO, Emerald Energy and latterly with Gulf Keystone Petroleum.

At Monument he was Country Manager for Turkmenistan and co-authored a major feasibility study on oil & gas export options on behalf of the Turkmen Government. At LASMO he worked with the Iranian NIOC on an integrated study of the petroleum potential of the Caspian Sea. He was Chief Operating Officer at Emerald Energy with interests in Colombia. Gulf Keystone was one of the first international oil companies into the Kurdistan region of Northern Iraq, where he was Development Manager for one of GKP's discoveries.

Nominated - TBA

Chief Financial Officer

GSEG have nominated a replacement CFO.

It is anticipated that the formal announcement of the CFO engagement will take place within the next financial quarter once his contractual period of gardening leave at his current role has expired.

The nominated CFO is a seasoned Finance Executive with international experience. He has held senior roles within international E&P companies. During his career he has been deeply involved in a variety of complex business projects including M&A, integration, business transformation and strategy execution. He is known for his leadership, strong finance and accounting expertise and his focus on people development.

In this interim period the CFO duties are being fulfilled by the group finance manager.

Eduardo Rozendo Pinto

Business Development and Latin America Director

Eduardo is a mechanical engineer graduated from the Federal University of Rio de Janeiro with further studies at COPPE/UFRJ, CII – Construction Industry Institute, IMD and INSEAD.

He has over 40 years' experience leading major projects as a country manager in Brazil, Houston, Singapore, Peru, Argentina and Mexico.

His experience includes consulting, project structuring, financing and project management in sectors such as energy, oil and gas, petrochemicals, pulp and paper, food industry and chemical.

He was the Project General Manager and CEO of the USD3.8billion mega-project Etileno XXI (a greenfield Ethane based Polyethylene Petrochemical plant in Mexico), that was awarded Dupont Global Safety 2015 and ENR Global Best Projects 2016 (Award of Merit Power/Industrial).

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Eduardo is fluent in English, Spanish and Portuguese.

Liam Lakes LLM, FCIArb, FRICS, FEI

Legal & Commercial Director

Liam Lakes holds a Masters Degree in Law from the Robert Gordon University, Aberdeen, UK. Liam is a Chartered Surveyor and a Fellow of both the Chartered Institute of Arbitrators and the Energy Institute.

Liam has over 30 years of international experience in various sectors including construction, energy and marine projects. Specialising in English Law contracts Liam has also developed particular strengths in arbitration and dispute resolution. Liam's has also held roles for overall responsibility for commercial management of projects.

During his career Liam has worked for large and small organisations including BP, KBR, Balfour Beatty, Hess, Genel Energy and more recently Glencore. Normally based in the UK but travelled widely and undertaken projects in Europe, Africa, Middle East and USA.

Project Implementation

Overview

Our Project Implementation process considers opportunities whereby our potential Clients and Partners have already completed the Definition Phase including business strategy and project shaping and the conceptual engineering.

GSEG may support the consolidation of the FEED, the Board decision support package for the EPC phase approval and the EPC execution.

Project execution

- Effective execution will require focus, simplicity and speed as well as contracting compliance, commitments and mobilization of the required human and financial resources.
- Key Requirements: Projects that have already completed Phase 1 - Definition and Phase 2 - FEED - Front End Loading Engineering Design. The Projects are ready to enter Phase 3 - Execution (award of Engineering, Procurement & Construction (EPC) Contract).
- Projects must have clearly defined and credible Counterparties.
- Contracting strategy and Financing options will be dependent on the overall evaluation of project risk.
 - Build Transfer (BT)
 - Build, Operate and Transfer (BOT)
 - Build, Own, Operate and Transfer (BOOT)
- High risk environments may require greater security against overall project risk (geopolitical/legal/financial), for example Sovereign/World Bank Guarantees and/ or repayment secured in the form of commodities (e.g. crude oil or LNG). For low risk projects, a much greater degree of flexibility available with financing options, especially with top tier counterparties and offtakers.

Strategy

A significant business theme of GSEG is to create Strategic Joint Venture Companies with recognised leading international companies, deploying our unique global relationships and expertise to unlock the greatest potential value.

Even with the most recognised and established international companies often there are indentified areas of growth potential that are not being realised because of the lack of market access in particular geographical regions, market share limitations, inability to secure export/import licenses and quotas, funding restrictions or technical limitations. Our concept and offering to any qualifying company in such a position is to create a Joint Venture Company and GSEG will use its unique global relationships and expertise to find solutions to all the growth barriers to unlock the full potential value.

Our business approach with any potential JV partner is, in full confidentiality, evaluate all the challenges and requirements of the potential partner and to explore the best solutions and how we may work together to construct the JV such that GSEG can provide all the necessary resources required directly into the JV.

It is of critical importance that any JV is operationally capable and financially sustainable in its own right. To ensure this, our approach is to develop a complimentary short term and long term strategy: for example if the goal is to secure a long term offtaker agreement for LNG and financing of the upstream value chain, then initially we would focus on spot and short term LNG sales contracts. This not only provides valuable cash flow into the JV, but demonstrates a

successful working relationship and business flow. It also enables tangible progress towards the long term goals, for example the short term LNG for trading may be sourced and procured using the proposed long term counterparties, effectively demonstrating a successful total value chain.

GSEG is presently in varying stages of negotiations with a number of leading international companies to form Joint Ventures in all our strategic business sectors and is open to discuss new potential collaborations.

The current potential Joint Ventures under negotiation are in the following sectors:

- **LNG** – securing short term LNG receiving terminal quotas and a longer term offtaker agreements
- **Pharmaceuticals** – increasing market share and participation in flagship initiatives
- **Medical Services** – establishing a new countrywide medical service, partnered with State Owned Enterprises
- **Financial Services** – collaboration on a global trading platform and opening up and increasing market share in financial services
- **Technology** – collaborating on a new remote hydrocarbon sensing technology
- **Logistics** – establishing a global shipping JV that can provide cost effect optimised services for our own and third party commodities (grains, animal proteins, hydrocarbons, metal and minerals)

All potential Joint Venture discussions and negotiations are confidential and will only made public in the event of a successful outcome.

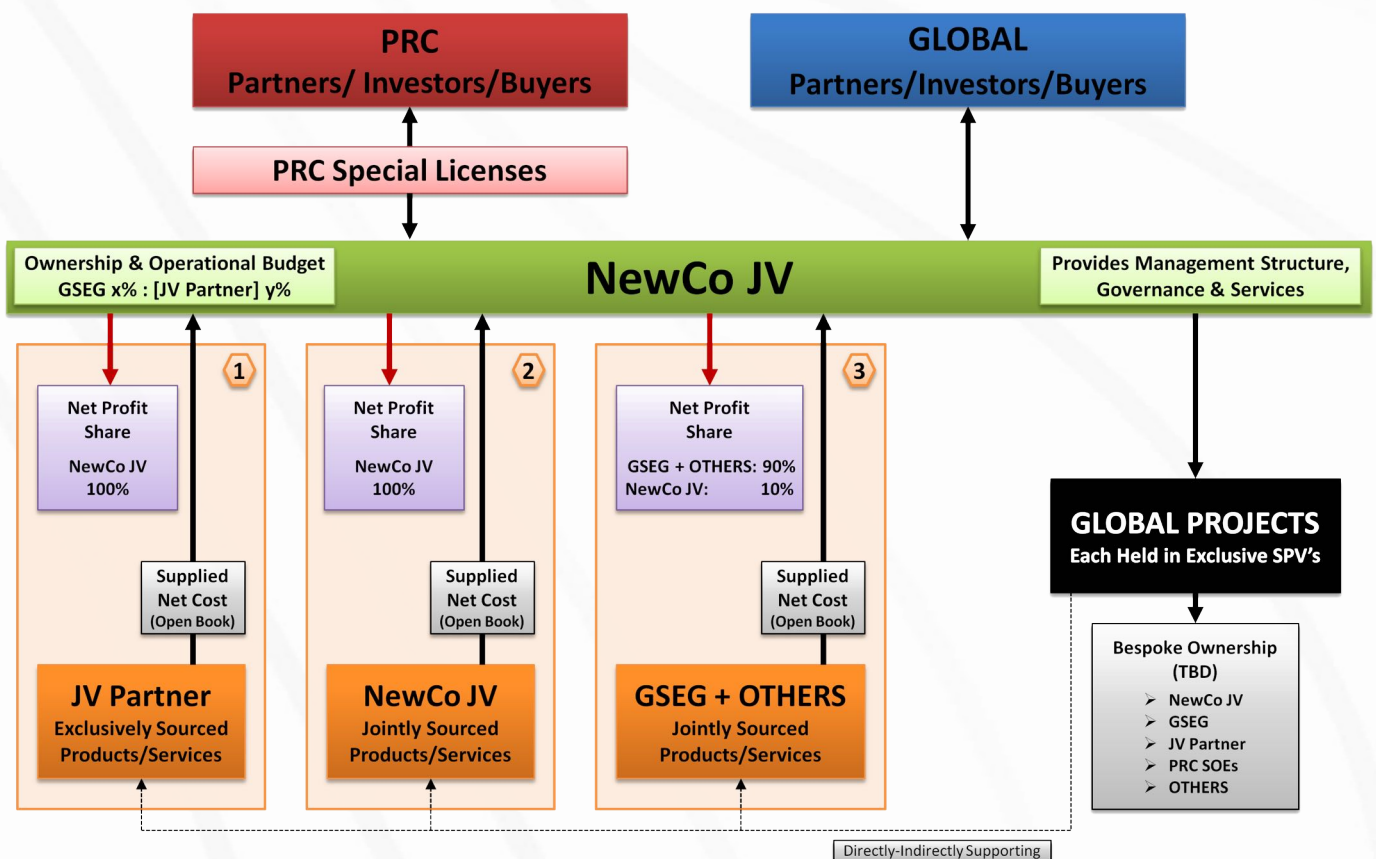
The first Golden Sky Energy Group Joint Venture Company to launch publically was our Agri-Aquacultural company, **GSAAG**, on **30th June 2020**.

Our JV Template

GSEG has developed a standardised business model and Joint Venture agreement template.



GSEG - Simplified JV Business Model





GSAAG – Agri-Aquaculture Joint Venture Company

The **GSAAG** Company

GSAAG is the union of over 100 years of tradition and productivity in grains and animal protein production, with strong family farming values, together with international entrepreneurship, state of the art technologies, project development & management, and financial expertise to provide sustainable quality and quantity food to the world.

Fostering international best practices, through world-class partnerships and strategic alliances GSAAG is committed to providing high quality integrated food supply, whilst seeking harmonious co-existence between business and nature, as well as sustainable growth and development of the whole community, employees, partners and the company.

GSAAG has a full lifecycle integrated business model that includes production, sourcing, storage and handling, industrial processing, trading and logistics to deliver the product to our Clients. This is supported by re-investing profits directly and indirectly to increase sustainable growth of production in existing and new production frontiers, which in turn also directly supports local community development.



Total Supply Chain		5 Year Growth Plan	
Key Facts: 2021	Own & Partner Production	Key Facts: 2025	Own & Partner Production
Grain Production: 7.5 million MT • Animal Proteins Production: 1.1 million MT		Grain Production: 40.1 million MT • Animal Proteins Production: 7.9 million MT	
Total Sales Revenue: USD 5.1 billion		Total Sales Revenue: USD 31.8 billion	
Multi-Billion USD Total Supply Chain Investment Programme			



A global agriculture and aquaculture business with a clear vision, strong values and an entrepreneurial culture

GSAAG the “GSEG-JPG Agri-Aqua Group” was incorporated on 30th June 2020, consolidating a Joint Venture between Golden Sky Energy Group (GSEG) and JP Granos (JPG).

GSAAG combines JPGs over 100 years of South American tradition in grains and animal protein production with GSEG international entrepreneurship with strong relationships with the Chinese market, including its PRC State Owned Enterprise (SOE) and Global Partners.

The clear vision of GSAAG is to become a world class agribusiness and one of the top 5 players in the China Food Business, focused on a sustainable integrated business model and maintaining integrity and food security on both the supply and demand side.

Whilst the export of Agri-Aquacultural products from Latin America to the People’s Republic of China (PRC) and the World market will become the cornerstone of the GSAAG, the greater ambitions are to create a best in class global company. The core business is to provide Agri-Aquacultural products globally from; own production, partners and third parties; supplying to Asia Pacific, Africa, CIS, Europe and Middle East.

In addition to securing product supply, our long term business plans include direct investments in existing and new developments, together with our PRC State Owned Enterprise (SOE) Platform Partners and Global Partners. The aim is to enhance global production capability directly at the producing sites and indirectly (e.g. Ports, Power Plants, Dams and Irrigation Systems), by deploying the state of the art technologies and best practices to drive efficiencies whilst ensuring sustainable developments that ultimately support global climate sustainability.

The intention is to list GSAAG on the main board of the London Stock Exchange within a five year timeframe.

Golden Sky Energy Group Shipping Joint Venture Company



Golden Sky Energy Group is presently finalising a Shipping Joint Venture with one of the World's leading shipping groups. The new group will publically launch soon.

Establishing a global shipping JV will provide cost effect and optimised services for our own and third party commodities (grains, animal proteins, hydrocarbons, metals and minerals).

Thereby providing GSEG a fully integrated Total Supply Chain, from the seed, hydrocarbons or raw materials in the ground, to supplying the People's Republic of China (PRC) and Global Clients on the dinner plate, and fuelling and building their everyday lives.

The new GSEG Shipping JV Company will have extensive capability in following key shipping sectors:

- Dry Cargo
- Finance
- LNG
- Newbuilding
- Offshore Support Vessels
- Research
- Sales & Purchase
- Tankers
- Valuations

The GSEG Shipping Joint Venture Company 6 Steps for Growth

Step 1 – Own Commodities Shipping

Responsible for shipping GSEG global commodities: Agriculture, Aquaculture, Hydrocarbons, Metals & Minerals.

Step 2 – Partner Commodities Shipping

Manage PRC Partners and Third Party global commodities shipping.

Step 3 – Short Term Commodities Sale-Purchase Opportunities

The Shipping JV to offer spot or short term commodity sales opportunities (Agriculture, Aquaculture, Hydrocarbons, Metals & Minerals) to Third Parties. Leveraging our JV Partners' existing client base & networks and connecting with PRC and Global end buyers.

Step 4 – Creating our JV “Own Shipping Pool”

Adding physical vessels to the Shipping JV (owned by PRC Partners and Third Parties)

Step 5 – Expanding our JV “Own Shipping Pool”

Building physical vessels for the Shipping JV (owned by PRC partners and Third Parties)

Step 6 – Long Term Commodities Off-Taker Agreements

GSEG to create dedicated Shipping and Commodities WOFEs (Wholly Owned Foreign Enterprises) in PRC. The GSEG WOFEs shall be responsible for securing long term off-taker agreements with PRC State Owned Enterprises (SOEs) and Private Companies (e.g. LNG and Agricultural quotas).

As the GSEG WOFEs will be the ultimate quota owners, GSEG has the ability to partner with any qualified global commodities producers and suppliers for long term, high volume direct sales to PRC.

This approach provides significant influence over the Total Supply Chain, ensuring; reliability, quality control, process optimisation and improving profitability.

LNG Example: **Feed Gas Supply -> Gas pre-processing -> Gas Liquefaction -> LNG Shipping -> LNG Re-gasification -> Gas Distribution**

Investment Fund

Strategy

Golden Sky Energy Group has been entirely self-funded by the foundersthroughinitialstartuptopresentdayoperations. Our overall funding model is based on self-sustainability, meeting all short term funding requirements through our own capital, commodities trading, project development and management activities.

Maintaining this base operating level has afforded GSEG the opportunity to progress longer term plans with an unpressured, controlled and systematic approach, allowing GSEG to identify, evaluate and secure multiple international major capital project opportunities. These major capital project opportunities require significant capital expenditure, minimum USD \$100m - \$1 billion and GSEG has plans in place to address these funding requirements together with international financial partners. For our past and current projects, **the overall finance secured to date is in excess of USD \$3.5 billion with proof of funds from recognised international banks.**

The founders of GSEG are also considering listing the company on the main board of the London Stock Exchange within a five year timeframe. This brings the additional benefits of transparency on all our global activities, independent regulatory oversight, partial exit mechanism for the founders, legacy planning and the opportunity for new institutional and private investors to share in the future growth of the enterprise.

Short-Medium Term Funding

Short Term Funding: Commodities Trading & Infrastructure, Energy Developments
GSEG will receive fees for all commodities trading activities. GSEG will also receive fees and carried interests in the projects generated and/or managed, with an exclusive option on all projects to increase equity participation on a Pari Passu basis.

Medium Term Funding:

Estates & Infrastructure Exchange (EIX)

GSEG has a strategic partnership with London based Estates and Infrastructure Exchange (EIX) as a platform to raise independent project finance. EIX, who are Authorised and Regulated by the UK Financial Conduct Authority, is the first exchange to focus exclusively on estates and infrastructure as an asset class. The main instruments financed and traded are Project Bonds for worldwide infrastructure and development projects.

EIX was established to help bridge the USD15 trillion infrastructure investment funding gap by 2040 with the trillions of dollars of private capital, both foreign and domestic, searching for a home. Through two models, EIX will transform an illiquid asset class into a liquid one and can enable reduced regulatory capital requirements under Solvency II.

Strategic Financial Institutions & Investors

GSEG is presently in discussions with a number of Financial Institutions and Strategic Investor groups to create new strategic financial partnerships.

Short-Medium Term Funding

Commodities Trading

**Fees received for projects
generated and/or managed**

Private Investors

**Strategic Financial
Institutions & Investors**

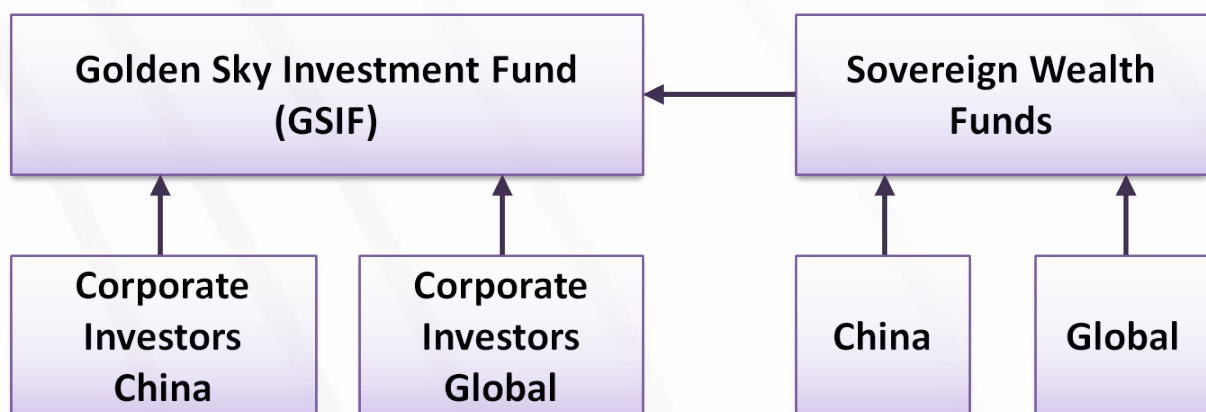
**Estates & Infrastructure Exchange - UK
(EIX)**

Long-Term Funding

Golden Sky Investment Fund (GSIF)

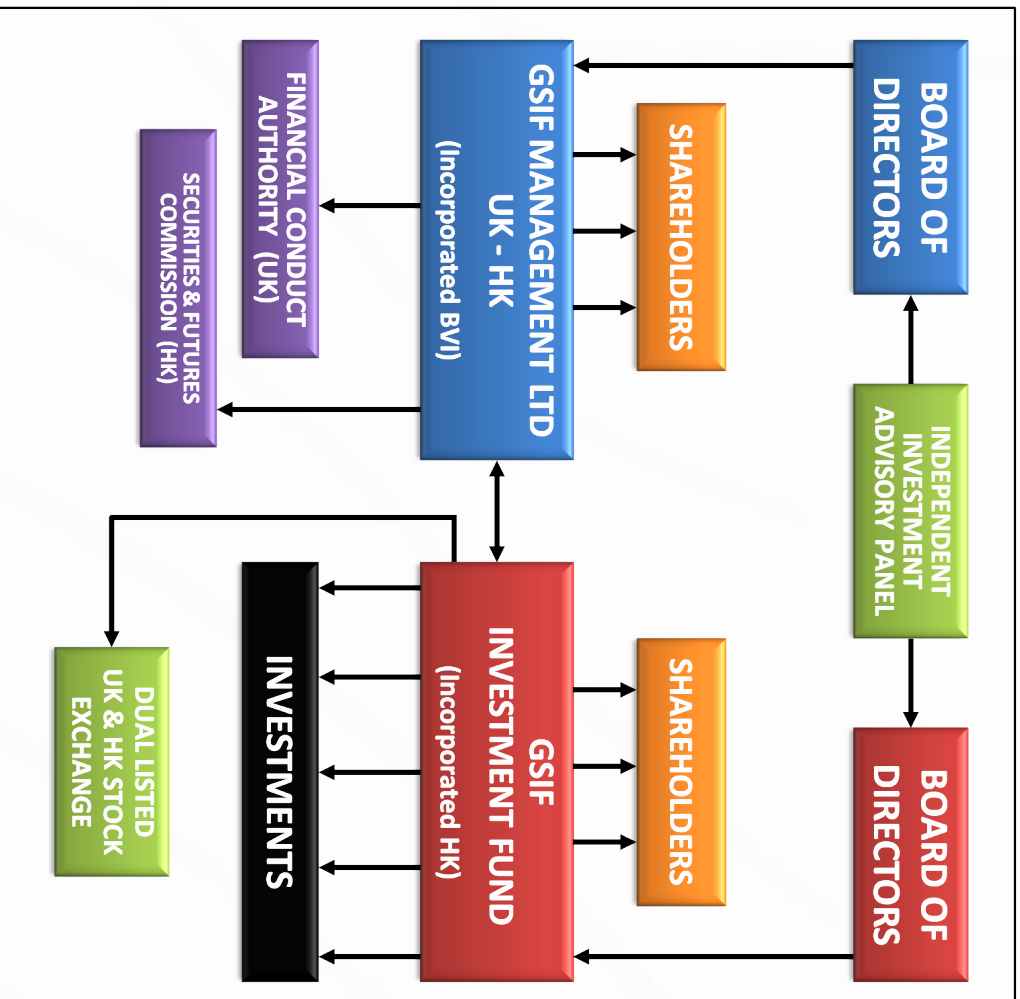
Longer term GSEG is to be funded through the “Golden Sky Investment Fund” (GSIF). The GSIF will be comprised of 50% Chinese Corporate Investors and 50% International Corporate Investors. The GSIF has agreements in principle to have a formal primary association with Chinese State Owned Investment Funds and an International Sovereign Wealth Fund, providing a multiplier of x10 to the GSIF.

Long Term Funding





Proposed Structure Summary



Summary of Proposed Key Terms

1. Domicile
 - Hong Kong
2. Structure
 - Limited liability company
3. Incorporation
 - Hong Kong
4. Par Value
 - \$100 HK
5. Listing
 - Hong Kong and London
6. Exit
 - Resolution to be put to shareholders at the 10th anniversary of listing as to wind up, subject to approval of 51% of shareholders
 - Up to 25% of the capital subject to board approval
7. Buy in provisions
 - GSIF Management Ltd incorporated in BVI
8. Manager
 - GSEG
9. Manager Owner
 - 5 years renewable
10. Manager contract
 - 0.75% pa of net assets paid 1/4ly
11. Fee structure
 - 12.5% pa of capital Gains over a hurdle rate of 7.5% calculated 1/4ly with a high water mark
12. Incentive fee
 - 3 Provided by Chinese corporate subscribers, 3 provided by GSEG & Independent Chairman
13. Directors
 - US\$ 2bn made up of US\$1.0bn Chinese Corporate investors and US\$1.0 bn foreign Corporate investors
14. Size
 - Beauty parade for one of the global top 10 investment bankers
15. Investment bankers
 - Q3 2021
16. Start date
 - 1/2/2023 Year end 31/1 /2024
17. Listing date
 - To invest in Energy, Infrastructure and Agri-Aquacultural projects, and to be approved by the board of directors
18. Purpose

Sustainability

Overview

We will conduct our business with Integrity, Diversity and Inclusiveness, Innovation and Sustainability to create the world we want for our communities, families and children. Good business for good society, today and tomorrow.

To make this happen our guiding principle is to work with individual and institutional ethics towards full membership of the UN Global Compact in accordance with the following:

1. Do business responsibly by aligning their strategies and operations with the Ten Principles on Human Rights, Labour, Environment and Anti-Corruption; and
2. Take strategic actions to advance broader societal goals, such as the UN Sustainable Development Goals, with an emphasis on collaboration and innovation.

The Ten Principles of the UN Global Compact

Our corporate sustainability starts with our value system and a principles-based approach to doing business. This means operating in ways that, at a minimum, meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption and align with the following Ten Principles of the UN Global Compact.

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment

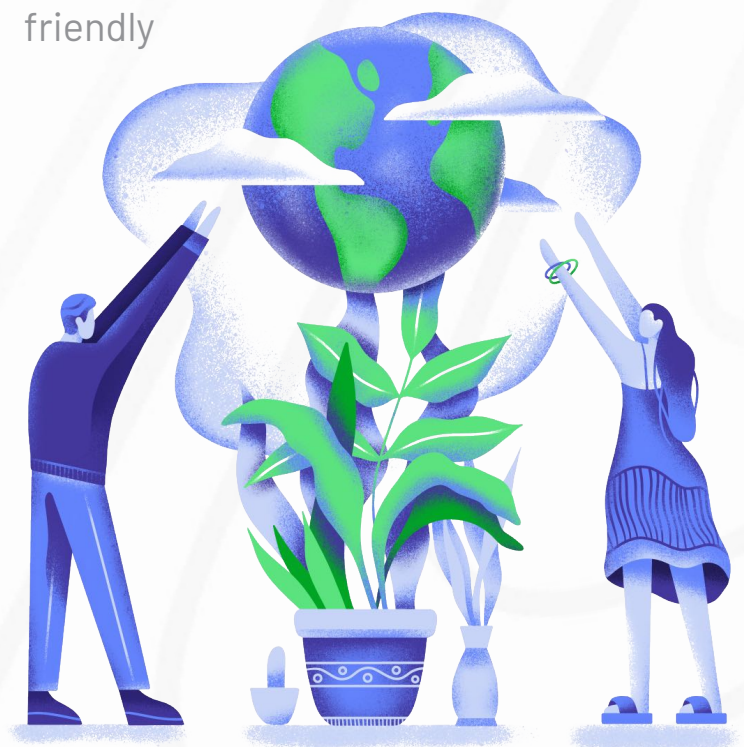
Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.



G S E G Core Values

GSEG Core Values that are embraced by our people and are presented in all our relationships, in our stakeholder life and our business:

Integrity

Transparency, honesty, accountability and integrity is our corporate guide.

This value is supported by:

- Our Corporate Governance
- Our Quality
- Our Policies

Diversity and Inclusiveness

Diversity and Inclusiveness is a key value for our Team

This value is supported by:

- Our People

Innovation

Entrepreneurship with innovation will shape our future.

This value is supported by:

- Our Stakeholders Partnerships

Sustainability

Fundamental responsibilities in the Social, Economic and Environmental areas is the base of our robust corporate governance.

This value is supported by:

- Our Communities
- Our Supply Chain
- Our Environmental Footprint



Our Corporate Governance

GSEG has a sound Corporate Governance Standards that consolidates: Corporate Social Responsibility (CSR), Policies, Ethics Line Procedure and Code of Ethics.

Its robust Organization Framework with our Guiding Principles, Governance Structure and Roles and Responsibilities consolidates our Corporate Governance package. Further details are available upon request.

Our Quality

GSEG quality products reflect our Culture and Values.

Our Policies

GSEG formalised policies are an integral part of our company-wide sustainability approach.

These policies are part of our Corporate Governance Standards:

- Human Rights Policy
- Labour & Modern Slavery Policy
- Environmental Policy
- Anti-Corruption Policy
- Health and Safety Policy
- Whistleblowing Policy
- Stakeholder Engagement Policy
- Privacy Policy



Diversity and Inclusiveness

Our People

GSEG consolidates many cultures, languages and backgrounds, it makes our company stronger. Forging the solid bonds among Colleagues, Clients and Partners is key to delivering high quality products to where they are needed.

Teamwork, embracing diversity and inclusiveness, is fundamental through all our integrated supply chain.

We encourage our people to be always proactive:

- Nurturing an entrepreneurial spirit;
- Focusing on safety for our people and stakeholders;
- Taking ownership of every step of our operations; and,
- Looking for continuous improvements to better serve our clients and the societies where we operate.

This proactive attitude requires local expertise and global connections, as well as integrity, innovation and creativity.

GSEG is committed to creating a diverse environment and is proud to be an **equal opportunity employer** applying fair employment practices. All qualified applicants will receive consideration for employment without regard to race, colour, religion, gender, gender identity or expression, sexual orientation, national origin, genetics, disability or age.

Our Stakeholders Partnerships

At GSEG we embrace external trends to give us the drive to be innovative and shape a better future. Innovation will improve our business performance to serve our clients and to keep our corporate culture fresh:

- Encouraging cross collaboration;
- Keeping our company nimble;
- Focusing on our Clients;
- Being efficient in every step;
- Getting the best minds on board.

We rely on our stakeholders' partnerships and engagement over our supply chain to leverage our competitiveness through innovation.

Growing together with our stakeholders is key for our long-term growth strategy and it brings mutual benefits on long-term relationships.



Sustainability

Our Communities

GSEG participate on activities and other engagement programs as a way to support the wellbeing and growth of our neighbours to enhance our relationship with local communities.

We contribute to our community's well-being through employment and investments, through our work with local associations, and through employee volunteer activities.

This synergetic relationship with our communities generates a stronger base for our long-term growth strategy to be sustainable and profitable, generating a virtual beneficial spiral of development for both the business and the communities.

Our Supply Chains

At GSEG, our supply chain is the heart of our business and our biggest challenge for improving our performance and sustainability.

Extending the UN Global Compact's Ten Principles into our supply chain is challenging due to the scale and complexity of it.

The supply chain is an extension of our workforce and community.

GSEG has developed a trust-based relationship with our supply chain stakeholders improving best practices to Protect Against Reputational Damage, Reduce Environmental Impact and Costs, Improve Continuity of Supply, Innovate Products and Services and Develop Global-Industry Standards.

Our Environmental Footprint

Reducing GSEG's environmental footprint is very important for the future of our business and our stakeholders.

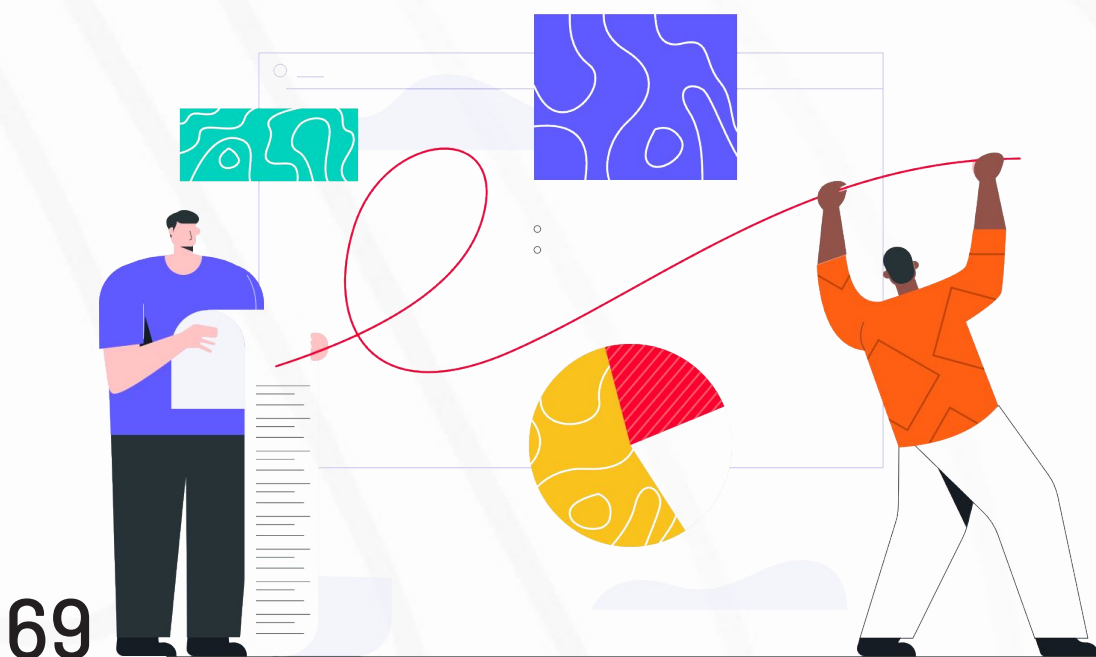
We develop our strategic plans aligned with the UN standards.

Sustainability reporting

GSEG operates in a number of industrial sectors which are managed through bespoke Special Purpose Vehicles (SPVs) and Joint Venture Companies. The ownership of the SPV's varies from 100% GSEG owned to multiple shareholders.

Where applicable, GSEG will ensure each SPV and JV produces an annual COP (Communication on Progress) report, according to the UN Global Compact requirement, that details our work to embed the Ten Principles into our strategies and operations, as well as efforts to support societal priorities.

GSEG will then provide a summary report on overall sustainability and links to the specific SPV and JV detailed reports.



Charity Foundation

Vision

Our vision is based on the following universal principles:

**“Recognise the whole human race as one”
and
“Well-being for all”**

This is recognising the humanity in us all and reaching out to those in need, regardless of race, religion, borders. Our GSEG founding philosophy is to support and give back to all the communities where we operate and beyond.

Commitment

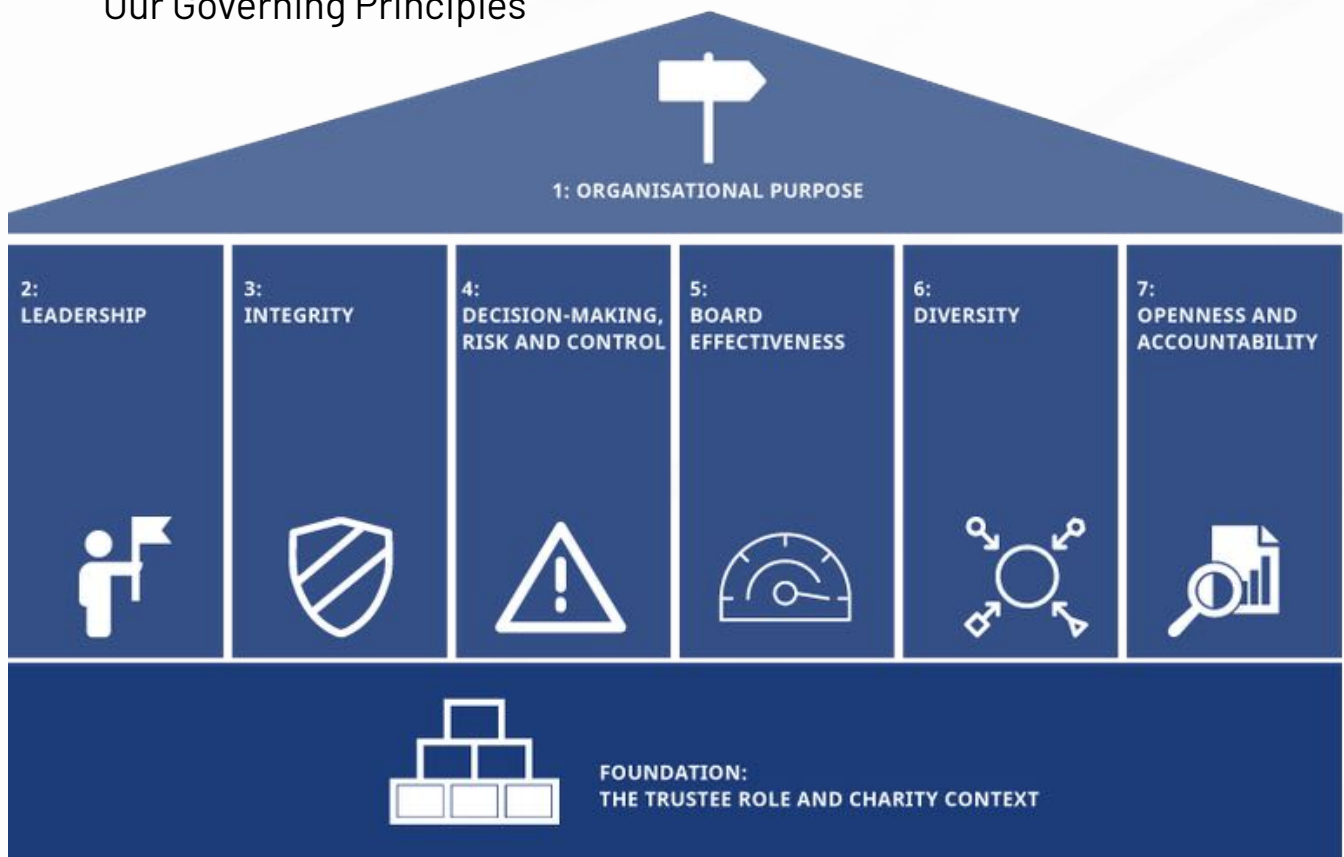
Our commitment from the founders of Golden Sky Energy Group is:

**“Commit 10% of our Net Profit
to the
GSEG Charity Foundation”**

Governance

The GSEG Charity Foundation shall be governed by an independent board and leadership team, working to the highest standards of Integrity, Diversity and Inclusiveness.

Our Governing Principles



1. Organisational purpose

The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.

2. Leadership

The charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.

3. Integrity

The board acts with integrity, adopting values and creating a culture which help achieve the organisation's charitable purposes. The board is aware of the importance of the public's confidence and trust in charities, and trustees undertake their duties accordingly.

4. Decision-making, risk and control

The board makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.

5. Board effectiveness

The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.

6. Diversity

The board's approach to diversity supports its effectiveness, leadership and decision-making.

7. Openness and accountability

The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is good reason for it not to be.

Inspirations

Our motivation in setting up the GSEG Charity Foundation is drawn from the complicated areas of the world where we operate, where often there are victims of natural and man-made disasters such as floods, earthquakes, famine and war.

Furthermore, we draw inspiration from our own life experiences. This was one of the original driving forces behind creating the Golden Sky Energy Group, which shall be a positive force for change and an enabler for solutions to be found to the most complex of challenges.



Charity Partnerships

The GSEG Charity Foundation will be announcing soon the charities and foundations we are supporting.

We are keen to hear from our stakeholders about new suggestions for the board to consider.





**Golden Sky
Energy Group**